



# 2023-2024 BUDGET

City of Menasha, Village of Fox Crossing, City of Appleton  
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 23, 2023

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**MENASHA JOINT SCHOOL DISTRICT  
BOARD OF EDUCATION  
October 2023**

BOARD MEMBER	TERM EXPIRES
Rob Konitzer, President	2025
Steve Thompson, Vice President	2024
Chad Lewis, Treasurer	2024
Carol Sturm, Clerk	2025
Maria Vera	2026
Mark Mayer	2024
Heidi Quick	2026

Matt M. Zimmerman, Superintendent  
Brian Adesso, Director of Business Services  
Shelly Daun, Director of Curriculum, Instruction and Assessment  
Marci Thiry, Director of Special Services  
Todd Kleinhans, Director of Human Resource Services

Official Board representatives shall be as follows:  
CESA Representative – Steve Thompson  
WASB – Public Policy Correspondent – Heidi Quick  
WASB Annual Convention Delegate – Mark Mayer – Alternate Carol Sturm  
Menasha Education Fund, Board of Directors - Mark Mayer & Rob Konitzer

## **The Mission of Menasha Joint School District**

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

## **The Vision of Menasha Joint School District**

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

communication, mathematical, and technological skills;

self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;

self-discipline to function independently;

interpersonal relationship skills;

leadership skills;

citizenship skills;

decision making, problem solving, and other critical thinking skills;

career planning skills; and

fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

essential knowledge from a comprehensive curriculum;

teachers who are well trained and who receive ongoing training;

learning opportunities from community resource persons;

learning that has practical application;

opportunities for advanced academic courses;

opportunities for advanced technical training; and

learning opportunities from the world of work.

## SECTION I

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# GENERAL BUDGET INFORMATION

DEPARTMENT OF PUBLIC INSTRUCTION  
2023-24 REVENUE LIMIT WORKSHEET

DISTRICT:	Month:	Year:	2023-2024 Revenue Limit Worksheet																																																																																																																																																													
<b>DATA AS OF 10/12/2023</b>																																																																																																																																																																
<b>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit</b>																																																																																																																																																																
2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	32,309,435																																																																																																																																																														
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	187,707																																																																																																																																																														
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	64,905																																																																																																																																																														
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	96,934																																																																																																																																																														
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	7,280,026																																																																																																																																																														
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	1,004,510																																																																																																																																																														
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	0																																																																																																																																																														
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	0																																																																																																																																																														
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	3,735,848																																																																																																																																																														
<b>NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)</b>	=	<b>37,207,669</b>																																																																																																																																																														
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)																																																																																																																																																																
<b>September &amp; Summer FTE Membership Averages</b>																																																																																																																																																																
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.																																																																																																																																																																
<b>Line 2: Base Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =</b>			<b>3,375</b>																																																																																																																																																													
	2020	2021	2022																																																																																																																																																													
Summer FTE:	35	61	51																																																																																																																																																													
% (40,40,40)	14	24	20																																																																																																																																																													
Sept FTE:	3,412	3,324	3,331																																																																																																																																																													
New ICS - Independent	0.00	0.00	0.00																																																																																																																																																													
Charter Schools FTE																																																																																																																																																																
Total FTE	3,426	3,348	3,351																																																																																																																																																													
<b>Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =</b>			<b>3,347</b>																																																																																																																																																													
	2021	2022	2023																																																																																																																																																													
Summer FTE:	61	51	60																																																																																																																																																													
% (40,40,40)	24	20	24																																																																																																																																																													
Sept FTE:	3,324	3,331	3,318																																																																																																																																																													
New ICS - Independent	0.00	0.00	0.00																																																																																																																																																													
Charter Schools FTE																																																																																																																																																																
Total FTE	3,348	3,351	3,342																																																																																																																																																													
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2023:			<b>3,347</b>																																																																																																																																																													
<b>Line 10B: Declining Enrollment Exemption =</b>			<b>317,786</b>																																																																																																																																																													
Average FTE Loss (Line 2 - Line 6, if > 0)			28																																																																																																																																																													
X 1.00 =			28																																																																																																																																																													
<b>X (Line 5, Maximum 2023-2024 Revenue per Memb) =</b>			11,349.49																																																																																																																																																													
<b>Non-Recurring Exemption Amount:</b>			<b>317,786</b>																																																																																																																																																													
<b>Fall 2023 Property Values</b>																																																																																																																																																																
2023 TIF-Out Tax Apportionment Equalized Valuation			2,070,295,701																																																																																																																																																													
CELL COLOR KEY: Auto-Calc    DPI Data    District-Entered																																																																																																																																																																
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>																																																																																																																																																																
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.																																																																																																																																																																
			<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>1. 2023-24 Base Revenue (Funds 10, 38, 41)</td> <td style="text-align: right;">(from left)</td> <td style="text-align: right;">37,207,669</td> </tr> <tr> <td>2. Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3</td> <td style="text-align: right;">(from left)</td> <td style="text-align: right;">3,375</td> </tr> <tr> <td>3. 2023-24 Base Revenue Per Member (Ln 1 / Ln2)</td> <td style="text-align: right;">(with cents)</td> <td style="text-align: right;">11,024.49</td> </tr> <tr> <td>4. 2023-24 Per Member Change (A+B)</td> <td></td> <td style="text-align: right;">325.00</td> </tr> <tr> <td colspan="3" style="text-align: center;">2023-24 Low Revenue Ceiling per s.121.905(1):</td> </tr> <tr> <td>A. Allowed Per-Member Change for 23-24</td> <td style="text-align: right;">11,000.00</td> <td></td> </tr> <tr> <td>B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT&lt;0</td> <td style="text-align: right;">325.00</td> <td></td> </tr> <tr> <td>C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)</td> <td style="text-align: right;">0.00</td> <td></td> </tr> <tr> <td>5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)</td> <td></td> <td style="text-align: right;">11,349.49</td> </tr> <tr> <td>6. Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3</td> <td style="text-align: right;">(from left)</td> <td style="text-align: right;">3,347</td> </tr> <tr> <td>7. 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)</td> <td style="text-align: right;">(rounded)</td> <td style="text-align: right;">37,986,758</td> </tr> <tr> <td>A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)</td> <td style="text-align: right;">37,986,758</td> <td></td> </tr> <tr> <td>B. Hold Harmless Non-Recurring Exemption</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)</td> <td style="text-align: right;">(rounded)</td> <td style="text-align: right;">489,684</td> </tr> <tr> <td>A. Prior Year Carryover</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>B. Transfer of Service</td> <td style="text-align: right;">489,684</td> <td></td> </tr> <tr> <td>C. Transfer of Territory/Other Reorg (if negative, include sign)</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>D. Federal Impact Aid Loss (2021-22 to 2022-23)</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>E. Recurring Referenda to Exceed (If 2023-24 is first year)</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)</td> <td></td> <td style="text-align: right;">38,476,442</td> </tr> <tr> <td>10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)</td> <td></td> <td style="text-align: right;">2,699,373</td> </tr> <tr> <td>A. Non-Recurring Referenda to Exceed 2023-24 Limit</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>B. Declining Enrollment Exemption for 2023-24 (from left)</td> <td style="text-align: right;">317,786</td> <td></td> </tr> <tr> <td>C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)</td> <td style="text-align: right;">545,611</td> <td></td> </tr> <tr> <td>D. Adjustment for Refunded or Rescinded Taxes, 2023-24</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>E. Prior Year Open Enrollment (uncounted pupil[s])</td> <td style="text-align: right;">72,384</td> <td></td> </tr> <tr> <td>F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>G. Other Adjustments (Fund 39 Bal Transfer)</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>H. WPCP and RPCP Private School Voucher Aid Deduction</td> <td style="text-align: right;">1,703,332</td> <td></td> </tr> <tr> <td>I. SNSP Private School Voucher Aid Deduction</td> <td style="text-align: right;">60,260</td> <td></td> </tr> <tr> <td>11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)</td> <td></td> <td style="text-align: right;">41,175,815</td> </tr> <tr> <td>12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)</td> <td></td> <td style="text-align: right;">33,309,977</td> </tr> <tr> <td>A. 2023-24 <b>OCT 15 CERT OF GENERAL AID</b></td> <td style="text-align: right;">33,148,138</td> <td></td> </tr> <tr> <td>B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)</td> <td style="text-align: right;">0</td> <td></td> </tr> <tr> <td>C. State Aid for Exempt Computers (Source 691)</td> <td style="text-align: right;">64,905</td> <td></td> </tr> <tr> <td>D. State Aid for Exempt Personal Property (Source 691)</td> <td style="text-align: right;">96,934</td> <td></td> </tr> <tr> <td colspan="3" style="text-align: center;"><b>DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</b></td> </tr> <tr> <td>13. Allowable Limited Revenue: (Line 11 - Line 12)</td> <td></td> <td style="text-align: right;"><b>7,865,838</b></td> </tr> <tr> <td colspan="3" style="text-align: center;">(10, 38, 41 Levies)</td> </tr> <tr> <td>14. Total Limited Revenue To Be Used (A+B+C)</td> <td style="text-align: right;">Not &gt;line 13</td> <td style="text-align: right;"><b>7,865,838</b></td> </tr> <tr> <td colspan="3"><b>Entries Required Below: Enter amnts needed by purpose and fund:</b></td> </tr> <tr> <td>A. Gen Operations: Fnd 10 Src 211</td> <td style="text-align: right;">7,320,227</td> <td style="text-align: right;">(Proposed Fund 10)</td> </tr> <tr> <td>B. Non-Referendum Debt (inside limit) Fund 38 Src 211</td> <td style="text-align: right;">545,611</td> <td style="text-align: right;">(to Budget Rpt)</td> </tr> <tr> <td>C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211</td> <td style="text-align: right;">0</td> <td style="text-align: right;">(to Budget Rpt)</td> </tr> <tr> <td>15. Total Revenue from Other Levies (A+B+C+D)</td> <td></td> <td style="text-align: right;"><b>13,907,711</b></td> </tr> <tr> <td>A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)</td> <td style="text-align: right;">12,406,696</td> <td></td> </tr> <tr> <td>B. Community Services (Fund 80 Src 211)</td> <td style="text-align: right;">1,500,000</td> <td style="text-align: right;">(to Budget Rpt)</td> </tr> <tr> <td>C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)</td> <td style="text-align: right;">1,015</td> <td style="text-align: right;">(to Budget Rpt)</td> </tr> <tr> <td>D. Other Levy Revenue - Milwaukee &amp; Kenosha Only</td> <td style="text-align: right;">0</td> <td style="text-align: right;">(to Budget Rpt)</td> </tr> <tr> <td>16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)</td> <td></td> <td style="text-align: right;"><b>21,773,549</b></td> </tr> <tr> <td colspan="3" style="text-align: center;">Line 16 is the total levy to be apportioned in the PI-401.</td> </tr> <tr> <td></td> <td style="text-align: right;">Levy Rate =</td> <td style="text-align: right;">0.01051712</td> </tr> </table>		1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	37,207,669	2. Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	3,375	3. 2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,024.49	4. 2023-24 Per Member Change (A+B)		325.00	2023-24 Low Revenue Ceiling per s.121.905(1):			A. Allowed Per-Member Change for 23-24	11,000.00		B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	325.00		C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00		5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,349.49	6. Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	3,347	7. 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	37,986,758	A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	37,986,758		B. Hold Harmless Non-Recurring Exemption	0		8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	489,684	A. Prior Year Carryover	0		B. Transfer of Service	489,684		C. Transfer of Territory/Other Reorg (if negative, include sign)	0		D. Federal Impact Aid Loss (2021-22 to 2022-23)	0		E. Recurring Referenda to Exceed (If 2023-24 is first year)	0		9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		38,476,442	10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,699,373	A. Non-Recurring Referenda to Exceed 2023-24 Limit	0		B. Declining Enrollment Exemption for 2023-24 (from left)	317,786		C. 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8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	489,684																																																																																																																																																														
A. Prior Year Carryover	0																																																																																																																																																															
B. Transfer of Service	489,684																																																																																																																																																															
C. Transfer of Territory/Other Reorg (if negative, include sign)	0																																																																																																																																																															
D. Federal Impact Aid Loss (2021-22 to 2022-23)	0																																																																																																																																																															
E. Recurring Referenda to Exceed (If 2023-24 is first year)	0																																																																																																																																																															
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		38,476,442																																																																																																																																																														
10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,699,373																																																																																																																																																														
A. Non-Recurring Referenda to Exceed 2023-24 Limit	0																																																																																																																																																															
B. Declining Enrollment Exemption for 2023-24 (from left)	317,786																																																																																																																																																															
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	545,611																																																																																																																																																															
D. Adjustment for Refunded or Rescinded Taxes, 2023-24	0																																																																																																																																																															
E. Prior Year Open Enrollment (uncounted pupil[s])	72,384																																																																																																																																																															
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0																																																																																																																																																															
G. Other Adjustments (Fund 39 Bal Transfer)	0																																																																																																																																																															
H. WPCP and RPCP Private School Voucher Aid Deduction	1,703,332																																																																																																																																																															
I. SNSP Private School Voucher Aid Deduction	60,260																																																																																																																																																															
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		41,175,815																																																																																																																																																														
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		33,309,977																																																																																																																																																														
A. 2023-24 <b>OCT 15 CERT OF GENERAL AID</b>	33,148,138																																																																																																																																																															
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0																																																																																																																																																															
C. State Aid for Exempt Computers (Source 691)	64,905																																																																																																																																																															
D. State Aid for Exempt Personal Property (Source 691)	96,934																																																																																																																																																															
<b>DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</b>																																																																																																																																																																
13. Allowable Limited Revenue: (Line 11 - Line 12)		<b>7,865,838</b>																																																																																																																																																														
(10, 38, 41 Levies)																																																																																																																																																																
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	<b>7,865,838</b>																																																																																																																																																														
<b>Entries Required Below: Enter amnts needed by purpose and fund:</b>																																																																																																																																																																
A. Gen Operations: Fnd 10 Src 211	7,320,227	(Proposed Fund 10)																																																																																																																																																														
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	545,611	(to Budget Rpt)																																																																																																																																																														
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)																																																																																																																																																														
15. Total Revenue from Other Levies (A+B+C+D)		<b>13,907,711</b>																																																																																																																																																														
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	12,406,696																																																																																																																																																															
B. Community Services (Fund 80 Src 211)	1,500,000	(to Budget Rpt)																																																																																																																																																														
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	1,015	(to Budget Rpt)																																																																																																																																																														
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)																																																																																																																																																														
16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		<b>21,773,549</b>																																																																																																																																																														
Line 16 is the total levy to be apportioned in the PI-401.																																																																																																																																																																
	Levy Rate =	0.01051712																																																																																																																																																														
			Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.																																																																																																																																																													

Revenue Limit Summary		
Category		Amount
Allowable Limited Revenue		7,865,838.00
	Fund 10, PI-401	7,320,227.00
	Fund 38, PI-401	545,611.00
	Fund 41, PI-401	0.00
<b>Line 14 Total (Revenue Limit Levies)</b>		<b>7,865,838.00</b>
Over Levy		0.00
Under Levy		0.00
Carryover to FY25, if applicable		0.00
24-25 Base-Building Information		
		Amount
Total non-recurring exemptions (10 + 7B)		2,699,373.00
Levied total non-recurring exemptions*		2,699,373.00

\*to be removed from next year's base

2023-24 Per-Pupil Categorical Aid
In 2023-24, the Per-Pupil aid amount is <b>\$742</b> multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.
Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <a href="http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid">http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid</a> for more information.

Message

2023-24 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.	
1.) 2021-22 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2022-23 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2023-24 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2023-24 EE Expenses for Debt per Board Resolution	603,688
5.) Measured Utility Savings Applied in 2023-24 (entered as a negative)	-58,077
<b>6. Total 2023-24 Energy Efficiency Exemption (carry to Line 10 C. on page 2)</b>	<b>\$545,611</b>
	(Amount can be < 0.)

The 2023-24 Net EE exemption will include adjustments for unspent Fall 2021 Levy (DEBT) and Fall 2022 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2023 via the PI-1506 AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2020-21 or 2021-22 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2021-22 Energy Efficiency Reconciliation - Debt	
1.) 2021-22 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	0
A. 2021-22 EE Debt Amount Levied (per 21-22 PI-1506-AC, entered as a negative)	-544,323
B. Jan-Jun 2022 Debt Service Payment (per 21-22 PI-1506AC)	544,323
C. Jul-Dec 2022 Debt Service Payment (per 22-23 PI-1506AC, Aug 2023)	0
(If Line 1 in this box is < 0, see 2021-22 Adjustment in "2023-24 Net Energy Efficiency Exemption" box above.)	

2022-23 Energy Efficiency Reconciliation - Non-Debt	
1.) 2022-23 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	0
A. 2022-23 EE Non-Debt Amount Levied (per 22-23 PI-1506-AC, entered as a negative)	0
B. 2022-23 Actual EE Expenses (per 22-23 PI-1506AC, Aug 2023)	0
(If Line 1 in this box is < 0, see 2022-23 Adjustment in "2023-24 Net Energy Efficiency Exemption" box above.)	

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
OCTOBER 15 CERTIFICATION OF 2023-24 GENERAL AID**

USING 2022-23 PI-1506-AC DATA, 2022-23 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

**Menasha 3430**

**PART A: 2022-23 AUDITED MEMBERSHIP**

A1 3RD FRI SEPT 2022 MEMBERSHIP* (include Challenge Academy)	3,331.00
A2 2ND FRI JAN 2023 MEMBERSHIP* (include Challenge Academy)	3,353.00
A3 TOTAL (A1 + A2)	6,684.00
A4 AVERAGE (A3/2) (ROUNDED)	3,342.00
A5 SUMMER 2022 FTE EQUIVALENT* (ROUNDED)	51.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	148.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS	1.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	3,542.00

\* Ch 220 Resident Inter FTE counts only 75%.

**PART B: 2022-23 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)**

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	52,219,760.90
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	7,628,340.18
B3 GENERAL STATE AID	10R 000000 620	-	32,497,142.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	12,094,278.72

**PART C: 2022-23 NET COST OF GENERAL FUND (PI-1506-AC REPORT)**

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	52,290,102.63
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	1,313,320.31
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	1,014.53
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	50,975,767.79
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	12,094,278.72
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	38,881,489.07

**PART D: 2022-23 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)**

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	19,962,492.85
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	1,313,320.31
D3 PROPERTY TAXES	38R + 39R 210	-	12,579,510.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	6,069,662.54
D7 TOTAL EXPENDITURES	38E + 39E 000	+	16,004,194.09
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	9,934,531.55

**PART E: 2022-23 SHARED COST (PI-1506-AC REPORT)**

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	48,816,020.62
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	48,816,020.62

GUARANTEES FOR OCT 15 CERTIFICATION	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,984,342	5,953,026	2,976,513
TERTIARY (G11)	861,627	2,584,881	1,292,440

**2023-2024 OCT 15 CERTIFICATION**

**PART E: 2022-23 SHARED COST - CONTINUED**

E6 PRIMARY COST CEILING PER MEMBER	E4 =	48,816,020.62
E7 PRIMARY CEILING (A7 * E6)		1,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		3,542,000.00
E9 SECONDARY COST CEILING PER MEMBER		11,194
E10 SECONDARY CEILING (A7 * E9)		39,649,148.00
E11 SECONDARY SHARED COST		36,107,148.00
	((LESSER OF E5 OR E10) - E8)	
E12 TERTIARY SHARED COST		9,166,872.62
	(GREATER OF (E5 - E8 - E11) OR 0)	
SHARED COST PER MEMBER =		\$13,782

**PART F: EQUALIZED PROPERTY VALUE**

F1 2022 TIFOUT VALUE (CERT MAY 23) + EXEMPT COMPUTER VALUE (CERT MAY 17)	1,799,424,109
VALUE PER MEMBER =	508,025

**PART G: 2023-24 EQUAL AID BY TIER - OCT 15 CERT**

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	6,836,060,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	5,036,635,891
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	2,609,632.15
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,984,342
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	7,028,539,364
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00513722
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	5,229,115,255
G10 SECONDARY EQUALIZATION AID (G8 * G9)	26,863,115.47
G11 TERTIARY GUARANTEED VALUE PER MEMB	861,627
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	3,051,882,834
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00300368
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	1,252,458,725
G15 TERTIARY EQUALIZATION AID (G13 * G14)	3,761,985.22

**PART H: 2023-24 EQUALIZATION AID - OCT 15 CERT**

H1 2023-24 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0	33,234,732.84
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	0.00
H4A 2022-23 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	-86,595.00
H4B 2022-23 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2022-23) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2023-24 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	33,148,138

**\*\*\* PART I: 2023-24 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT \*\*\***

I1 2023-24 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)	0.00
I2C 2022-23 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2023-24 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00

<b>*I5 2023-24 OCT 15 CERTIFICATION OF GENERAL AID (H6+I3)</b>	<b>33,148,138</b>
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THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.  
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.



### Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

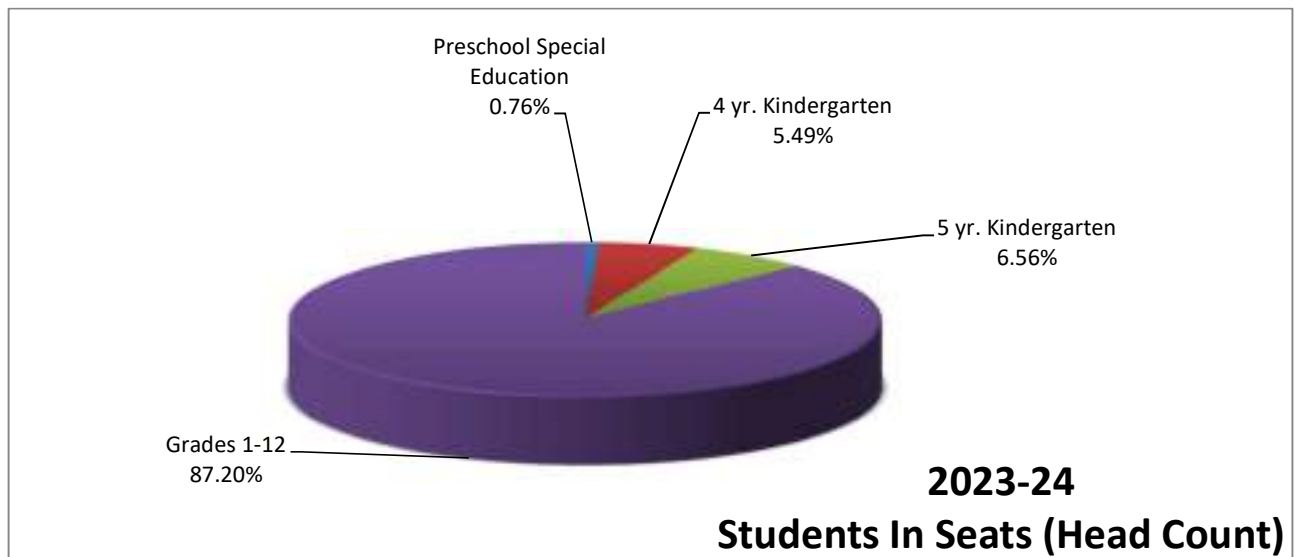
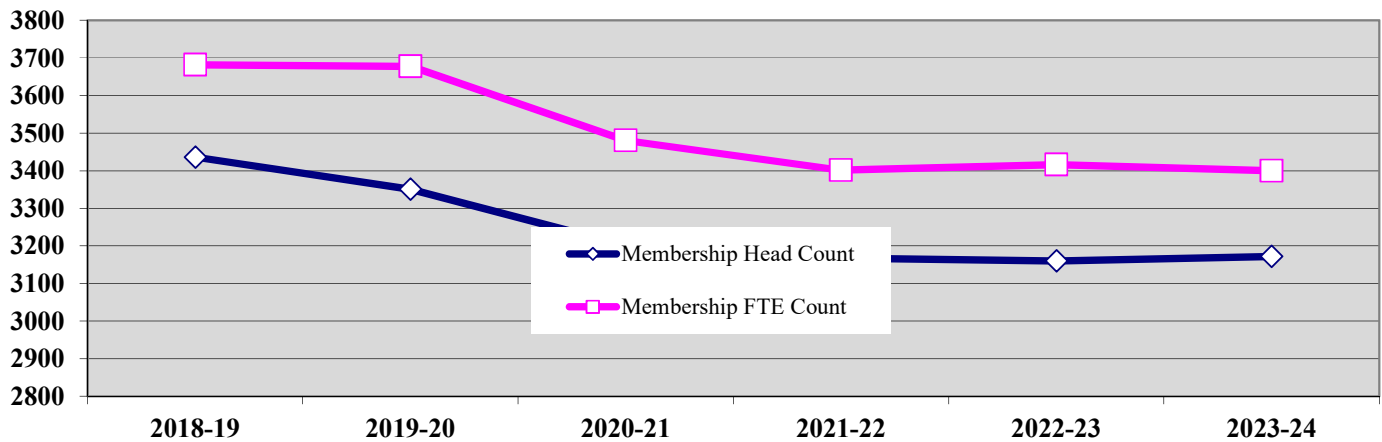
Membership Head Count	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Change	(%) Change
Preschool Special Education	22	22	10	16	20	24	4	20.0%
4 yr. Kindergarten	179	202	153	161	175	174	(1)	-0.6%
5 yr. Kindergarten	255	193	218	206	200	208	8	4.0%
Grades 1-12	2980	2933	2820	2785	2765	2766	1	0.0%
<b>Total</b>	<b>3436</b>	<b>3350</b>	<b>3201</b>	<b>3168</b>	<b>3160</b>	<b>3172</b>	<b>12</b>	<b>0.4%</b>

\* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

### Membership FTE Count

Preschool Special Education	12	22	10	16	19	24	5	26.3%
4 yr. Kindergarten	121	217	158	172	190	175	(15)	-7.9%
5 yr. Kindergarten	299	211	230	225	213	233	20	9.4%
Grades 1-12	3250	3228	3082	2988	2994	2968	(26)	-0.9%
<b>Total</b>	<b>3682</b>	<b>3678</b>	<b>3480</b>	<b>3401</b>	<b>3416</b>	<b>3400</b>	<b>(16)</b>	<b>-0.5%</b>

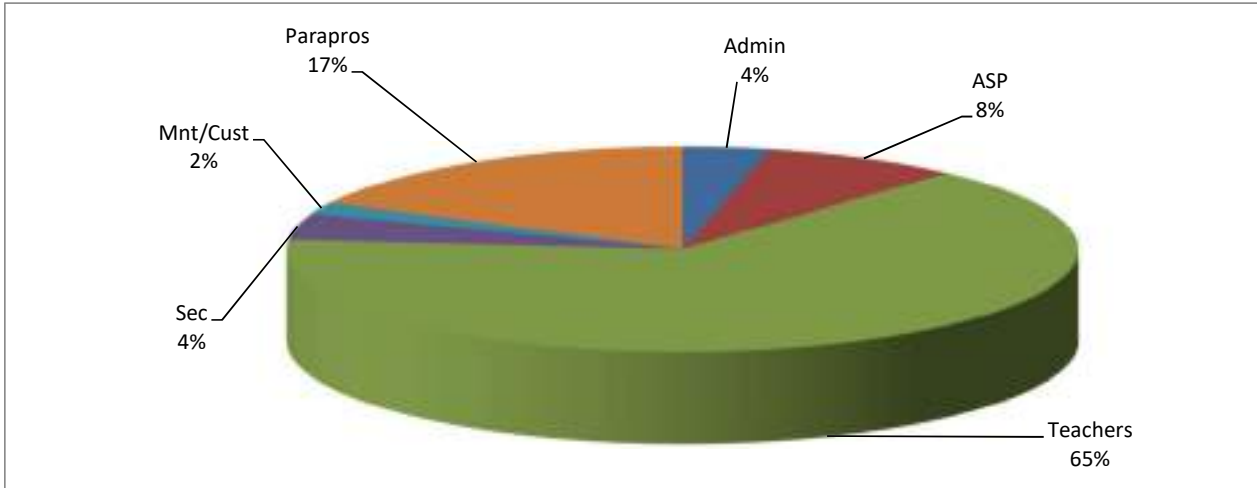
\* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.



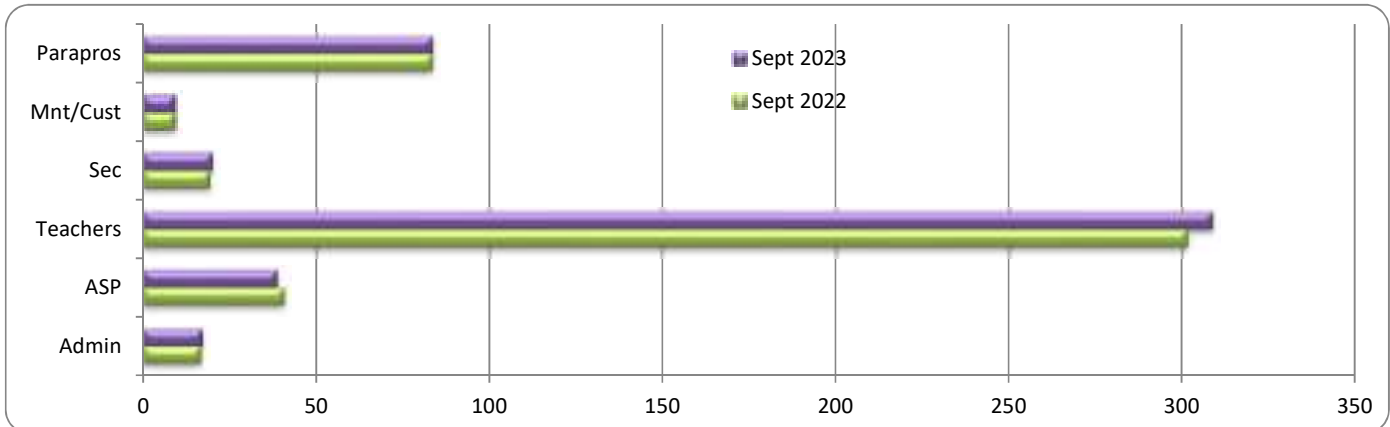
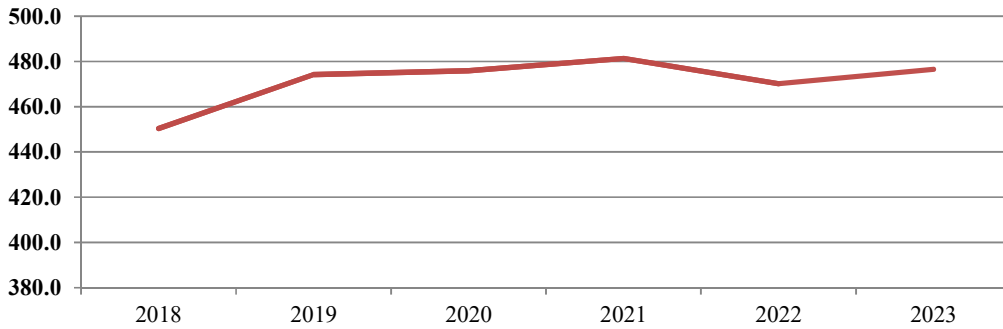
**District Instructional & Support Staff**

	Sept 2018	Sept 2019	Sept 2020	Sept 2021	Sept 2022	Sept 2023	Change	% of Prior Yr.
Administrators	15.00	15.00	15.50	16.50	16.50	17.00	0.50	3.0%
Admn. Support Personnel	34.00	36.88	35.50	38.50	40.50	38.50	(2.00)	-4.9%
Teachers	292.55	304.60	307.95	308.30	301.62	308.75	7.13	2.4%
Secretaries	20.80	19.80	19.80	20.30	19.37	19.99	0.62	3.2%
Maintenance/Custodial	10.00	10.00	10.00	9.00	9.00	9.00	-	0.0%
Paraprofessionals	77.97	87.91	87.07	88.72	83.13	83.25	0.13	0.2%
<b>Total FTEs</b>	<b>450.3200</b>	<b>474.1850</b>	<b>475.8200</b>	<b>481.3200</b>	<b>470.1150</b>	<b>476.4885</b>	<b>6.3735</b>	<b>1.4%</b>

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.



**Total FTEs**



## SECTION II

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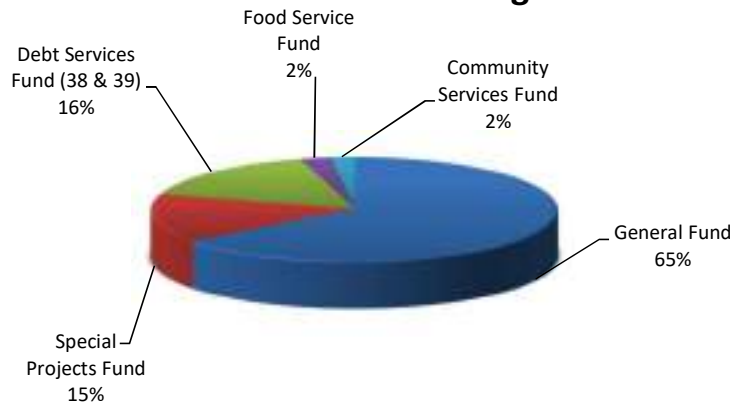
# BUDGET SUMMARY REVIEW BY FUND

Menasha Joint School District  
**REVENUE and EXPENDITURE SUMMARY**  
 Comparison of All Funds

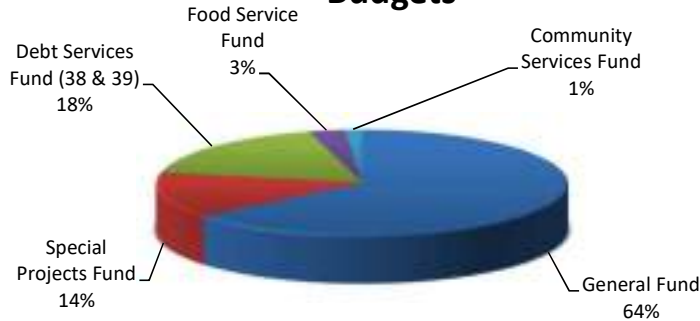
	<b>Actual 2021-22</b>	<b>Actual 2022-2023</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Budget (\$) Change</b>	<b>Budget (%) Change</b>
<b>Revenues</b>						
10 General Fund	51,427,462	52,219,761	51,615,600	52,132,065	516,465	1.0%
27 Special Projects Fund	10,822,188	11,405,277	11,442,052	12,116,841	674,789	5.9%
30 Debt Services Fund (38 & 39)	8,381,039	19,962,493	14,337,587	13,010,384	(1,327,203)	-9.3%
46 Capital Projects Fund	2,400,344	594,579	10,000	50,000	40,000	400.0%
49 <i>Other Capital Projects Fund</i>	0	90,185,723	0	500,000	500,000	100.0%
50 Food Service Fund	2,623,746	2,369,130	2,294,800	2,031,123	(263,677)	-11.5%
80 Community Services Fund	1,119,410	1,112,302	1,110,000	1,510,000	400,000	36.0%
<b>Total All Funds</b>	<b>76,774,190</b>	<b>177,849,263</b>	<b>80,810,039</b>	<b>81,350,413</b>	<b>40,374</b>	<b>0.0%</b>
(\$) Change from Prior Year	6,013,986 *	10,889,351 *	6,316,943 *	40,374 *		
(%) Change from Prior Year	8.50% *	14.18% *	8.48% *	0.05% *		

\*Does not include Fund 49 projects.

**DISTRIBUTION BY FUND  
 2023-24 Proposed Revenue  
 Budgets**



**DISTRIBUTION BY FUND  
 2022-23 (Prior Year) Revenue  
 Budgets**



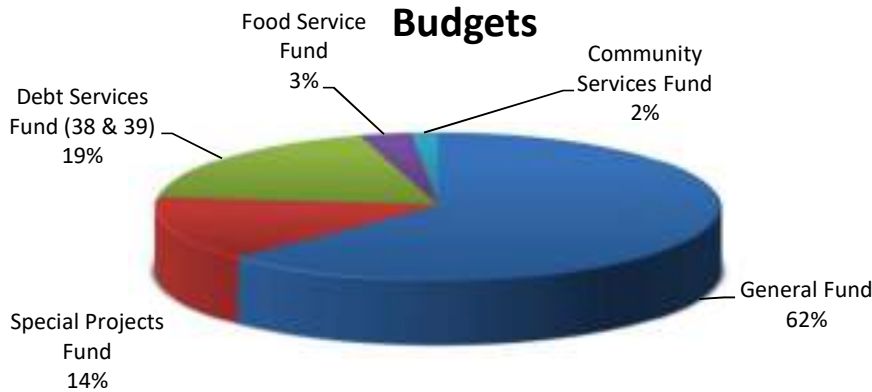
**REVENUE and EXPENDITURE SUMMARY**

Comparison of All Funds

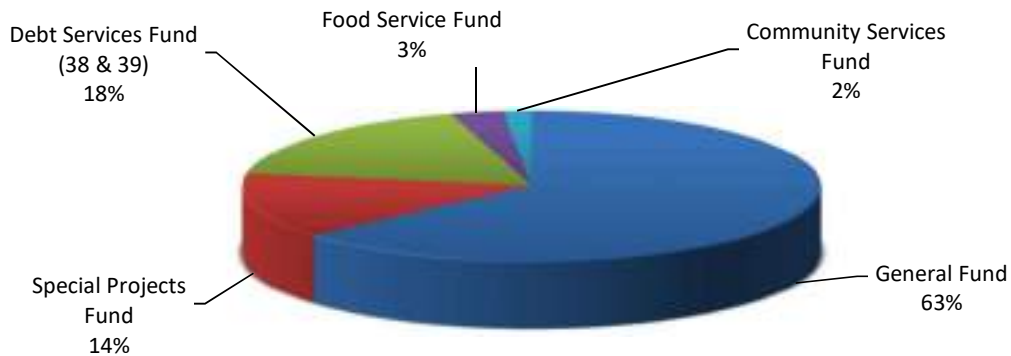
<u>Expenditures</u>	<u>Actual 2021-2022</u>	<u>Actual 2022-2023</u>	<u>Budget 2022-2023</u>	<u>Budget 2023-2024</u>	<u>Budget (\$) Change</u>	<u>Budget (%) Change</u>
10 General Fund	50,800,077	52,290,103	51,521,429	52,429,639	908,209	1.8%
27 Special Projects Fund	10,822,188	11,405,277	11,442,052	12,116,841	674,789	5.9%
30 Debt Services Fund (38 & 39)	8,476,689	16,004,194	14,550,773	15,537,917	987,144	6.8%
46 Capital Projects Fund	0	1,152,933	1,510,401	270,000	(1,240,401)	-82.1%
49 <i>Other Capital Projects Fund</i>	0	2,027,015	0	31,441,197	31,441,197	100.0%
50 Food Service Fund	2,230,033	2,324,146	2,407,750	2,554,600	146,850	6.1%
80 Community Services Fund	1,126,527	1,210,499	1,283,849	1,293,253	9,403	0.7%
<b>Total All Funds</b>	<b>73,455,514</b>	<b>86,414,167</b>	<b>82,716,255</b>	<b>115,643,446</b>	<b>1,485,994</b>	<b>1.8%</b>
(\$) Change from Prior Year	2,860,996 *	12,958,653 *	(3,697,913) *	1,485,994 *		
(%) Change from Prior Year	4.05% *	17.64% *	-4.28% *	1.80% *		

\*Does not include Fund 49 projects.

**DISTRIBUTION BY FUND  
2023-24 Proposed Expenditure Budgets**



**DISTRIBUTION BY FUND  
2022-23 (Prior Year) Expenditure Budgets**

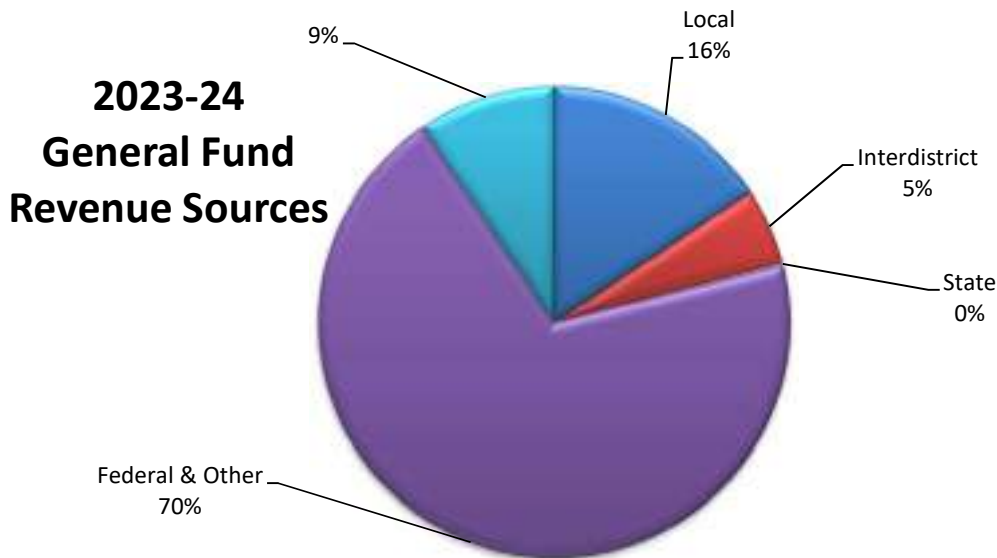


**Budget Comparison - General Fund 10 (Revenues)**

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Budget Dollar Change
<b>REVENUE FROM LOCAL SOURCES</b>					
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>					
211 Current Property Tax	9,189,161	7,280,026	7,280,026	7,213,591	(66,435)
212 Prior Property Tax	4,213	4,251	4,251	1,015	(3,236)
213 Mobile Home Tax	78,172	142,382	115,000	125,000	10,000
219 Other Tax	30,499	39,842	0	0	0
240 Payment for Services	0	0	0	0	0
260 Sales Non-Capital	4,239	3,783	3,000	3,500	500
270 School Activities	23,981	33,328	18,250	28,750	10,500
280 Investment Revenue	19,167	360,476	17,525	400,100	382,575
290 Other Local Revenue	478,516	292,479	654,738	296,906	(357,832)
<b>Total</b>	<b>9,827,949</b>	<b>8,156,567</b>	<b>8,092,790</b>	<b>8,068,862</b>	<b>(23,928)</b>
<b>INTERDISTRICT PAYMENTS WITHIN WISCONSIN</b>					
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>					
316 Transit of State Aids	0	0	0	0	0
340 Payment for Services	2,686,415	2,697,253	2,718,477	3,218,635	500,158
<b>Total</b>	<b>2,686,415</b>	<b>2,697,253</b>	<b>2,718,477</b>	<b>3,218,635</b>	<b>500,158</b>
<b>REVENUE FROM INTERMEDIATE SOURCES</b>					
<i>This source category includes payments received from CESAs or counties in the form of transit of state &amp; federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>					
515 Transit of State Aid	0	0	5,500	0	(5,500)
517 Transit of Federal Aid	34,821	30,791	35,561	32,770	(2,791)
540 Paymt for Services (CESA)	0	0	0	0	0
<b>Total</b>	<b>34,821</b>	<b>30,791</b>	<b>41,061</b>	<b>32,770</b>	<b>(8,291)</b>
<b>REVENUE FROM STATE SOURCES</b>					
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>					
612 Transportation Aid	77,330	83,597	77,330	80,000	2,670
613 Library Aid	152,379	189,442	140,000	140,000	0
618 Bilingual/Bicultural Aid	255,966	314,748	250,000	275,000	25,000
619 Other State Categorical Aid	87	193,043	50,000	125,000	75,000
621 Equalization Aid	31,470,784	32,309,435	32,309,435	33,148,138	838,703
628 High Poverty Aid	187,707	187,707	187,707	0	(187,707)
630 Special Projects Aid	182,634	74,130	87,885	49,614	(38,271)
640 Payment for Services	0	0	0	0	0
660 State/Local Govt	1,623	14,959	30,586	15,000	(15,586)
650 SAGE	0	0	0	0	0
690 Other Revenue from State	2,749,087	2,742,494	2,728,082	2,699,925	(28,158)
<b>Total</b>	<b>35,077,598</b>	<b>36,109,555</b>	<b>35,861,026</b>	<b>36,532,677</b>	<b>671,651</b>

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Dollar Change
<b>REVENUE FROM FEDERAL SOURCES</b>					
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>					
730 Special Project Grants	1,679,966	3,073,519	3,048,825	2,223,221	(825,604)
751 ESEA Title I Grant	836,485	761,220	804,480	803,987	(493)
752 ESEA Title V Grant	0	0	0	0	0
780 Other Federal Aid	1,034,020	1,010,748	565,561	406,028	(159,533)
790 Other Federal Revenue	0	215,726	0	0	0
<b>Total</b>	<b>3,550,472</b>	<b>5,061,213</b>	<b>4,418,865</b>	<b>3,433,236</b>	<b>(985,629)</b>
<b>OTHER FINANCING SOURCES</b>					
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>					
800 Other Financing Sources	30,390	6,674	25,000	369,250	344,250
<b>Total</b>	<b>30,390</b>	<b>6,674</b>	<b>25,000</b>	<b>369,250</b>	<b>344,250</b>
<b>OTHER REVENUES</b>					
<i>Revenues that can not be classified in any other source.</i>					
960 Insurance Refunds/Dividends	34,049	52,788	82,655	50,000	(32,655)
970 Refund of Disbursement	154,598	81,255	365,726	300,000	(65,726)
990 Miscellaneous	31,169	23,664	10,000	20,000	10,000
<b>Total</b>	<b>219,816</b>	<b>157,707</b>	<b>458,381</b>	<b>370,000</b>	<b>(88,381)</b>
<b>TOTAL REVENUES</b>	<b>51,427,461</b>	<b>52,219,761</b>	<b>51,615,600</b>	<b>52,025,429</b>	<b>409,829</b>
(\$) Change from Prior Year:	2,118,028	792,300	675,915	409,829	
(%) Change from Prior Year:	4.30%	1.54%	1.33%	0.79%	



**Budget Comparison - General Fund 10 (Expenditures)**

The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

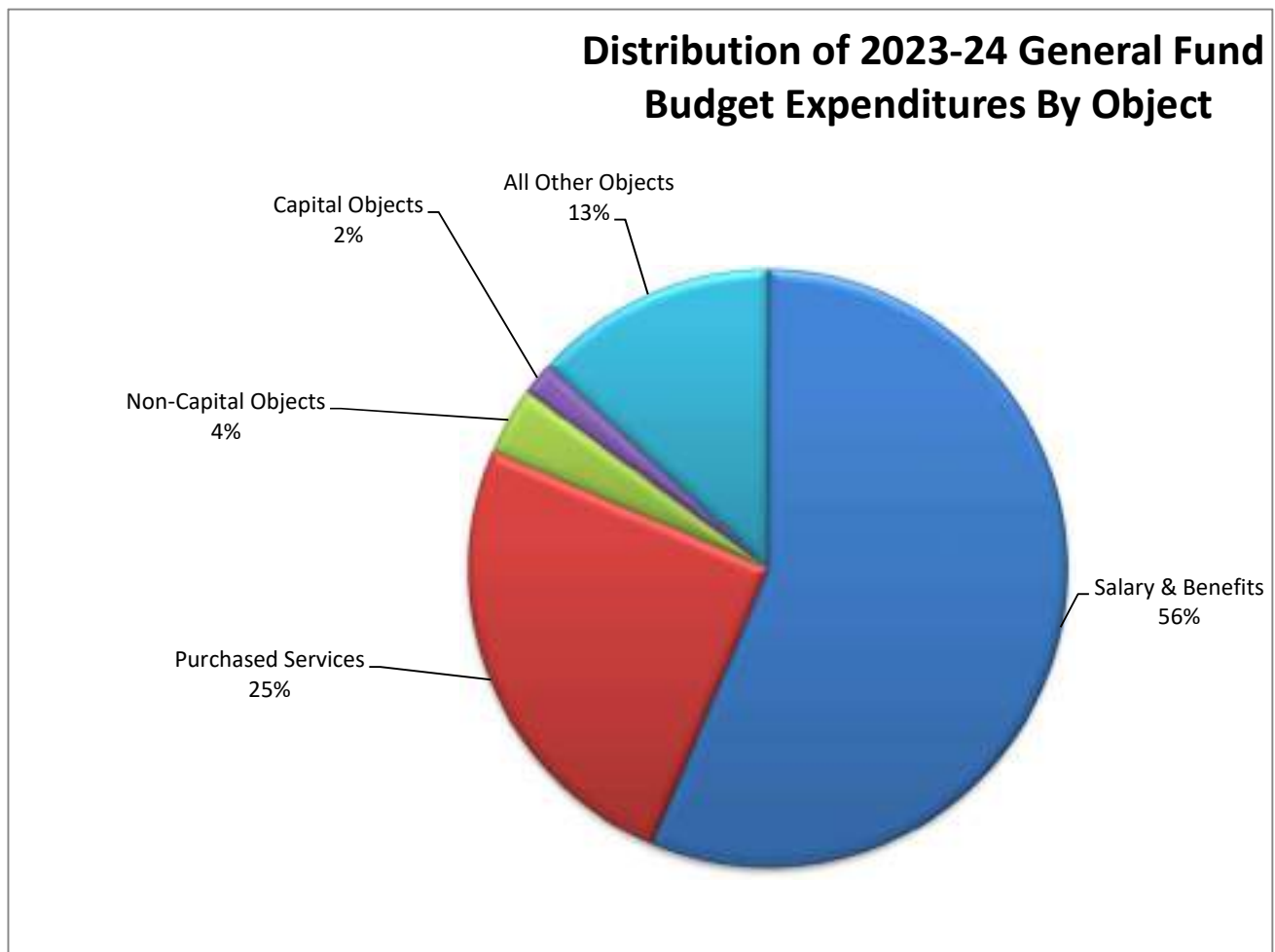
The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Budget Dollar Change	Budget Percent Change
<b>SALARIES</b>	19,573,551	19,847,665	19,494,595	20,785,180	1,290,585	6.62%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
<b>EMPLOYEE BENEFITS</b>	8,400,249	9,354,261	8,299,827	8,770,196	470,369	5.67%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
<b>PURCHASED SERVICES</b>						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	614,973	964,329	975,311	801,986	(173,325)	-17.77%
320 Property Services	2,544,677	2,003,520	2,001,586	2,394,074	392,488	19.61%
330 Utilities	860,442	810,889	914,489	853,727	(60,762)	-6.64%
340 Transportation	1,159,446	1,301,560	1,217,474	1,256,469	38,995	3.20%
350 Communications	67,611	78,791	80,225	75,641	(4,584)	-5.71%
360 Data Processing	435,655	166,144	268,100	188,636	(79,464)	-29.64%
370 Educational Services	97,814	183,412	90,000	331,034	241,034	267.82%
380 Intergovernmental Transfers	6,259,821	6,402,177	6,614,569	7,229,866	615,297	9.30%
<b>Total Purchased Services</b>	12,040,440	11,910,823	12,161,754	13,131,434	969,680	7.97%
<b>NON-CAPITAL OBJECTS</b>						
<i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i>						
410 Supplies & Materials	600,917	708,559	1,007,215	1,002,404	(4,811)	-0.48%
420 Apparel	21,045	37,255	12,100	24,600	12,500	103.31%
430 Instructional Media	176,734	316,878	165,000	262,721	97,721	59.22%
440 Non-Capital Equipment	124,231	83,009	81,311	55,307	(26,004)	-31.98%
460 Equipment Components	2,036	236	3,875	2,250	(1,625)	-41.94%
470 Textbooks & Workbooks	115,090	79,735	270,852	274,778	3,926	1.45%
480 Non-Capital Technology	300,286	191,830	309,018	301,192	(7,827)	-2.53%
490 Other Non-Capital Items	62	1,435	0	0	0	0.00%
<b>Total Non-Capital Objects</b>	1,340,400	1,418,938	1,849,371	1,923,251	73,880	3.99%



	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Budget Dollar Change	Budget Percent Change
<b>CAPITAL OBJECTS</b>						
<i>Capital objects include items of a permanent or enduring nature which are sufficiently expensive to warrant capitalization (ie., counting the value of the object as possessed wealth), which are of value for a period longer than the fiscal year in which they were acquired and/or paid for, and which are usually easier and cheaper to repair than to replace.</i>						
510 Sites	0	0	0	0	0	0.00%
520 Site Components	0	0	0	0	0	0.00%
530 Buildings	0	0	0	0	0	0.00%
540 Building Components	0	0	0	0	0	0.00%
550 Equip./Vehicle Additions	173,047	1,068,837	826,165	736,549	(89,616)	-10.85%
560 Equip./Vehicle Replace	35,783	25,382	10,500	10,500	0	0.00%
570 Equip./Vehicle Rentals	0	0	0	0	0	0.00%
580 Technology Software	423,830	123,407	225,000	187,800	(37,200)	-16.53%
<b>Total Capital Objects</b>	<b>632,659</b>	<b>1,217,627</b>	<b>1,061,665</b>	<b>934,849</b>	<b>(126,816)</b>	<b>-11.95%</b>
<b>DEBT RETIREMENT</b>						
<i>Debt retirement includes : (1) amounts paid as interest for the use of property as it is being capitalized; (2) amounts paid as principal (to reduce indebtedness) and interest for the use of the borrowed money; and (3) incidental payments connected with the foregoing.</i>						
670 Principal/Capital Lease	0	0	0	0	0	0.00%
680 Interest Operating Debt	0	0	0	0	0	0.00%
690 Paying Agent Fees	0	0	0	0	0	0.00%
<b>Total S.T. Debt Retirement</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>INSURANCE &amp; JUDGMENTS</b>						
<i>Several items are included in this category: (1) amounts paid for insurance and fidelity bonds to protect school board members and district employees in their capacity as district officials against lost due to accident or neglect; (2) amounts paid for insurance covering district property; (3) expenditures for worker's compensation and payments to the Department of Workforce Development for unemployment claims paid by DWD to former district employees; and (4) judgments against the district that might have been covered by insurance.</i>						
710 Property & Casualty Ins.	293,809	309,179	301,998	306,716	4,718	1.56%
720 Judgments	0	0	0	0	0	0.00%
730 Unemployment Compensation	15,317	829	30,000	10,000	(20,000)	-66.67%
790 Other Insurance & Judgments	0	0	0	0	0	0.00%
<b>Total Insurance &amp; Judgments</b>	<b>309,126</b>	<b>310,008</b>	<b>331,998</b>	<b>316,716</b>	<b>(15,282)</b>	<b>-4.60%</b>
<b>OPERATING TRANSFERS-OUT</b>	<b>8,450,428</b>	<b>8,159,227</b>	<b>8,031,836</b>	<b>6,406,074</b>	<b>(1,625,762)</b>	<b>-20.24%</b>
<b>OTHER OBJECTS</b>	<b>53,225</b>	<b>71,555</b>	<b>290,384</b>	<b>161,938</b>	<b>(128,445)</b>	<b>-44.23%</b>
<i>This category includes such things as taxes, dues and fees, reorganization settlements, adjustments, and miscellaneous objects.</i>						
<b>TOTAL EXPENDITURES</b>	<b>50,800,077</b>	<b>52,290,103</b>	<b>51,521,429</b>	<b>52,429,639</b>	<b>908,210</b>	<b>1.76%</b>
(\$) Change from Prior Year:	2,556,687	1,490,025	786,884	908,210		
(%) Change from Prior Year:	5.30%	2.93%	1.55%	1.76%		

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Budget Dollar Change	Budget Percent Change
<b><u>Expenditure Summary By Object</u></b>						
Salary & Benefits	27,973,800	29,201,925	27,794,421	29,555,376	1,760,955	6.34%
Purchased Services	12,040,440	11,910,823	12,161,754	13,131,434	969,680	7.97%
Non-Capital Objects	1,340,400	1,418,938	1,849,371	1,923,251	73,880	3.99%
Capital Objects	632,659	1,217,627	1,061,665	934,849	(126,816)	-11.95%
All Other Objects	8,812,778	8,540,790	8,654,218	6,884,729	(1,769,489)	-20.45%
	<b>50,800,077</b>	<b>52,290,103</b>	<b>51,521,429</b>	<b>52,429,639</b>	<b>908,210</b>	<b>1.76%</b>



**Budget Comparison - Special Education Fund 27**

*This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.*

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Budget Dollar Change	Budget Percent Change
<b>REVENUES</b>						
100 Interfund Transfer-Fund 10	5,982,595	6,345,907	6,273,759	6,347,997	74,238	1.18%
300 Interdistrict Payment	283,683	320,721	240,000	302,000	62,000	25.83%
500 Intermediate Sources	0	6,145	0	0	0	0.00%
600 State Revenue	2,628,168	2,823,622	2,524,350	3,102,000	577,650	22.88%
700 Federal Revenue	1,927,742	1,908,882	2,403,942	2,364,843	(39,099)	-1.63%
900 Other Revenue	0	0	0	0	0	0.00%
<b>000 Total Revenue</b>	<b>10,822,188</b>	<b>11,405,277</b>	<b>11,442,052</b>	<b>12,116,841</b>	<b>674,789</b>	<b>5.90%</b>
(\$) Change from Prior Year:	(424,481)	583,089	348,407	674,789		
(%) Change from Prior Year:	-3.77%	5.39%	3.14%	5.90%		

**EXPENDITURES**

*A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.*

100 Salaries	7,262,045	7,397,874	7,270,165	7,943,501	673,336	9.26%
200 Employee Benefits	2,813,534	3,187,020	2,800,240	3,092,165	291,925	10.42%
310 Personal Services	22,821	15,165	31,500	33,500	2,000	6.35%
320 Property Services	245	1,028	7,700	9,700	2,000	25.97%
340 Transportation	323,065	433,294	371,830	382,000	10,170	2.74%
350 Communications	6,670	6,523	7,500	7,500	0	0.00%
360 Data Processing	47,968	43,698	40,919	57,210	16,291	39.81%
370 Private Tuition	62,460	70,200	157,500	157,500	0	0.00%
380 Intergovernmental Transfers	176,791	151,053	134,550	186,091	51,541	38.31%
410 Supplies & Materials	68,076	45,222	78,273	94,825	16,552	21.15%
430 Instructional Software	360	29,542	30,000	0	(30,000)	-100.00%
440 Non-Capital Equipment	17,319	13,867	500	21,282	20,782	4156.40%
460 Technology Components	0	0	0	0	0	0.00%
470 Textbooks	4,230	1,260	4,250	7,550	3,300	77.65%
480 Non-Instr Software	6,743	25	0	500	500	100.00%
500 Capital Equipment	5,252	5,252	5,300	5,757	457	8.62%
900 Other Objects	4,610	4,254	501,825	117,760	(384,065)	-76.53%
<b>000 Total Expenditures</b>	<b>10,822,188</b>	<b>11,405,277</b>	<b>11,442,052</b>	<b>12,116,841</b>	<b>674,789</b>	<b>5.90%</b>
(\$) Change from Prior Year:	(424,481)	583,089	348,407	674,789		
(%) Change from Prior Year:	-3.77%	5.39%	3.14%	5.90%		

**Budget Comparison - Non-Referendum Debt Service Fund 38**

*This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.*

*Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.*

	Actual 2020-21	Actual 2022-23	Budget 2022-23	Budget 2023-24	Dollar Change	Percent Change
<b><u>FUND BALANCE</u></b>						
Beginning Fund Balance:	73,100	123,902	123,902	116,401		
Ending Fund Balance:	123,902	116,401	116,401	116,401		
(\$) Change from Prior Year:	50,802	(7,501)	(139,140)	0		
(%) Change from Prior Year:	69.50%	-6.05%	-54.45%	100.00%		
<b><u>REVENUES</u></b>						
110 Interfund Transfer-Fd 1	58,077	1,758,077	1,758,077	58,077	(1,700,000)	-96.70%
211 Property Taxes	1,041,511	1,004,510	1,004,510	545,611	(458,899)	-45.68%
280 Interest on Investment	0	0	0	0	0	0.00%
800 Other Financing Sourc	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	0	0	0	0	0	0.00%
<b>000 Total Revenues</b>	<b>1,099,588</b>	<b>2,762,587</b>	<b>2,762,587</b>	<b>603,688</b>	<b>(2,158,899)</b>	<b>-78.15%</b>
(\$) Change from Prior Year:	(282,436)	1,662,999	1,071,076	(2,158,899)		
(%) Change from Prior Year:	-20.44%	151.24%	63.32%	-78.15%		
<b><u>EXPENDITURES</u></b>						
673 L.T. Loan-Principal	0	0	0	0	0	0.00%
674 STF Loan-Principal	393,000	1,732,083	1,732,083	0	(1,732,083)	-100.00%
675 L.T. Bonds-Principal	485,000	500,000	500,000	515,000	15,000	3.00%
670 Total	878,000	2,232,083	2,232,083	515,000	(1,717,083)	-76.93%
683 L.T. Loan-Interest	0	0	0	0	0	0.00%
684 STF Loan-Interest	46,111	427,881	427,881	0	(427,881)	-100.00%
685 L.T. Bonds-Interest	124,675	110,125	110,125	88,688	(21,438)	-19.47%
680 Total	170,786	538,006	538,006	88,688	(449,318)	-83.52%
690 Other Debt Retirement	0	0	0	0	0	0.00%
<b>000 Total Expenditures</b>	<b>1,048,786</b>	<b>2,770,088</b>	<b>2,770,088</b>	<b>603,688</b>	<b>(2,166,401)</b>	<b>-78.21%</b>
(\$) Change from Prior Year:	(693,075)	1,721,302	1,071,302	(2,166,401)		
(%) Change from Prior Year:	-39.79%	164.12%	63.06%	-78.21%		

**Budget Comparison - Referendum Approved Debt Service Fund 39**

*This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(12)], bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. For this reason a separate checking and/or investment account for this fund is highly recommended.*

*This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.*

	<b>Actual 2021-22</b>	<b>Actual 2022-23</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Dollar Change</b>	<b>Percent Change</b>
<b><u>FUND BALANCE</u></b>						
Beginning Fund Balance:	480,798	334,346	334,346	4,368,984		
Ending Fund Balance:	334,346	4,368,984	128,661	1,841,451		
(\$ ) Change from Prior Year:	(232,933)	4,034,638	(1,055,229)	1,712,790		
(%) Change from Prior Year:	-41.06%	1206.73%	-89.13%	1331.24%		
(%) of Expenditure Budget	5.3%	58.8%	1.1%	12.3%		
<b><u>REVENUES</u></b>						
140 Transfer	0	0	0	0	0	0.00%
211 Property Taxes	7,281,450	17,644,663	11,575,000	12,406,696	831,696	11.42%
280 Interest on Investment	0	0	0	0	0	0.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	0	0	0	0	0	0.00%
<b>000 Total Revenues</b>	<b>7,281,450</b>	<b>17,644,663</b>	<b>11,575,000</b>	<b>12,406,696</b>	<b>831,696</b>	<b>7.19%</b>
(\$ ) Change from Prior Year:	1,548,292	10,363,213	4,293,550	831,696		
(%) Change from Prior Year:	27.01%	142.32%	11.42%	7.19%		
<b><u>EXPENDITURES</u></b>						
673 L.T. Loan-Principal	0	0	0	0	0	0.00%
675 L.T. Bonds-Principal	6,300,000	11,160,000	11,097,185	11,103,979	6,795	0.06%
670 Total	6,300,000	11,160,000	11,097,185	11,103,979	6,795	0.06%
683 L.T. Loan-Interest	0	0	0	0	0	0.00%
685 L.T. Bonds-Interest	1,116,033	697,725	675,000	3,830,250	3,155,250	467.44%
680 Total	1,116,033	697,725	675,000	3,830,250	3,155,250	467.44%
690 Other Debt Retirement	11,869	1,752,300	8,500	0	(8,500)	100.00%
<b>000 Total Expenditures</b>	<b>7,427,902</b>	<b>13,610,025</b>	<b>11,780,685</b>	<b>14,934,229</b>	<b>3,153,545</b>	<b>26.77%</b>
(\$ ) Change from Prior Year:	1,099,105	6,182,123	4,612,060	3,153,545		
(%) Change from Prior Year:	17.37%	83.23%	64.34%	26.77%		

**Budget Comparison - Capital Projects Fund 46**

*This fund was established beginning with the 2013-14 fiscal year with a transfer from Fund 10. Capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created.*

	<b>Actual 2021-22</b>	<b>Actual 2022-23</b>	<b>Budget 2022-23</b>	<b>Budget 2022-23</b>	<b>Dollar Change</b>	<b>Percent Change</b>
<b><u>FUND BALANCE</u></b>						
Beginning Fund Balance:	466,179	2,866,523	2,866,523	2,308,169		
Ending Fund Balance:	2,866,523	2,308,169	1,366,122	2,088,169		
(\$) Change from Prior Year:	2,835,223	(558,354)	899,443	722,047		
(%) Change from Prior Year:	9058.22%	-19.48%	192.73%	52.85%		
<b><u>REVENUES</u></b>						
110 Transfer-In FD 40	2,400,000	500,000	0	0	0	0.00%
280 Interest on Investment	344	94,579	10,000	50,000	40,000	400.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
<b>000 Total Revenues</b>	<b>2,400,344</b>	<b>594,579</b>	<b>10,000</b>	<b>50,000</b>	<b>40,000</b>	<b>400.00%</b>
(\$) Change from Prior Year:	2,394,844	(1,805,765)	9,500	40,000		
(%) Change from Prior Year:	1112793.89%	-75.23%	1900.00%	400.00%		
<b><u>EXPENDITURES</u></b>						
300 Construction services	0	1,152,933	1,510,401	270,000	(1,240,401)	-82.12%
	0	0	0	0	0	0.00%
	0	1,152,933	1,510,401	270,000	(1,240,401)	-82.12%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
					0	0.00%
<b>000 Total Expenditures</b>	<b>0</b>	<b>1,152,933</b>	<b>1,510,401</b>	<b>270,000</b>	<b>(1,240,401)</b>	<b>-82.12%</b>
(\$) Change from Prior Year:	0	1,152,933	1,510,401	(1,240,401)		
(%) Change from Prior Year:	0.00%	100.00%	100%	-82%		

**Budget Comparison - Other Capital Projects Fund 49**

*This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per statute 120.10(10m). This fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.*

*Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in this fund depending on the circumstances. If an expenditure is financed through General Fund tax levy or balance, the General Fund rather than the Capital Projects Fund is used.*

	<b>Actual 2021-22</b>	<b>Actual 2022-23</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Dollar Change</b>	<b>Percent Change</b>
<b><u>FUND BALANCE</u></b>						
Beginning Fund Balance:	0	0	0	88,158,707		
Ending Fund Balance:	0	88,158,707	0	57,217,510		
(\$) Change from Prior Year:	0	0	0	(30,941,197)		
(%) Change from Prior Year:						
<b><u>REVENUES</u></b>						
200 Local Revenue	0	185,723	0	500,000	0	100.00%
700 Federal Revenue	0	0	0	0	0	0.00%
800 Other Finance Sources	0	90,000,000	0	0	0	0.00%
900 Other Revenues	0	0	0	0	0	0.00%
<b>000 Total Revenue</b>	<b>0</b>	<b>90,185,723</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>	<b>100.00%</b>
(\$) Change from Prior Year:		90,185,723	0	500,000		
(%) Change from Prior Year:		0.00%	0.00%	100.00%		
<b><u>EXPENDITURES</u></b>						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
300 Purchased Services	0	2,027,015	0	31,441,197	0	100.00%
400 Non-Capital Objects	0	0	0	0	0	0.00%
500 Capital Objects	0	0	0	0	0	0.00%
600 Other Fees	0	0	0	0	0	0.00%
700 Insurance	0	0	0	0	0	0.00%
800 Operating Transfer-Out	0	0	0	0	0	0.00%
900 Other Objects	0	0	0	0	0	0.00%
<b>000 Total Expenditures</b>	<b>0</b>	<b>2,027,015</b>	<b>0</b>	<b>31,441,197</b>	<b>31,441,197</b>	<b>100.00%</b>
(\$) Change from Prior Year:		2,027,015	0	31,441,197		
(%) Change from Prior Year:		100.00%		100.00%		

**Budget Comparison - Food Service Fund 50**

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Dollar Change	Percent Change
<b><u>FUND BALANCE</u></b>						
Beginning Fund Balance:	825,953	1,219,666	1,219,666	1,226,631		
Ending Fund Balance:	1,219,666	1,226,631	1,106,716	703,154		
(\$) Change from Prior Year:	393,713	6,965	455,455	(403,563)		
(%) Change from Prior Year:	-47.67%	-0.57%	69.93%	-36.46%		
(%) of Budget	54.7%	51.9%	46.0%	27.5%		
<b><u>REVENUES</u></b>						
200 Local Sources	178,182	454,542	490,000	110,000	(380,000)	-77.55%
600 State Sources	0	27,992	36,000	36,000	0	0.00%
700 Federal Sources	2,444,926	1,886,596	1,768,800	1,885,123	116,323	6.58%
900 Miscellaneous	638	0	0	0	0	0.00%
<b>000 Total Revenues</b>	<b>2,623,746</b>	<b>2,369,130</b>	<b>2,294,800</b>	<b>2,031,123</b>	<b>(263,677)</b>	<b>-11.49%</b>
(\$) Change from Prior Year:	391,164	(254,617)	(86,505)	(263,677)		
(%) Change from Prior Year:	17.52%	-9.70%	-3.63%	-11.49%		
<b><u>EXPENDITURES</u></b>						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
319 Consultants-FSMC	1,940,888	1,823,812	2,055,000	2,092,000	37,000	1.80%
322 Technology Rental	1,668	477	1,500	500	(1,000)	-66.67%
324 Maintenance Services	9,312	21,114	5,000	20,000	15,000	300.00%
327 Construction Services	0	0	0	0	0	0.00%
340 Transportation	3,072	3,067	3,500	3,500	0	0.00%
350 Communications	2,760	1,544	2,750	1,500	(1,250)	-45.45%
360 Data Processing	614	0	1,000	500	(500)	-50.00%
380 Pymt to State-Commodities	4,435	5,043	5,000	5,000	0	0.00%
411 Supplies & Materials	11,275	14,909	35,750	3,000	(32,750)	-91.61%
415 Food	163,348	420,842	225,500	343,500	118,000	52.33%
440 Non-Capital Equipment	27,618	19,775	25,000	25,000	0	0.00%
480 Software	8,828	8,982	7,500	10,000	2,500	33.33%
551 Equipment-Addition	14,744	42,586	15,000	50,000	35,000	233.33%
561 Equipment-Replacement	41,227	0	25,000	0	(25,000)	-100.00%
581 Technology Hardware	0	0	0	0	0	0.00%
710 Insurance	0	0	0	0	0	0.00%
860 Other Food Service	0	0	0	0	0	0.00%
940 Dues & Fees	0	15	0	100	100	100.00%
990 Miscellaneous	244	0	250	0	(250)	-100.00%
<b>000 Expenditures</b>	<b>2,230,033</b>	<b>2,362,165</b>	<b>2,407,750</b>	<b>2,554,600</b>	<b>146,850</b>	<b>6.10%</b>
(\$) Change from Prior Year:	334,927	132,132	189,230	146,850		
(%) Change from Prior Year:	17.67%	5.93%	8.53%	6.10%		



**Budget Comparison - Community Service Fund 80**

*This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).*

	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24	Dollar Change	Percent Change
<b><u>FUND BALANCE</u></b>						
Beginning Fund Balance:	251,683	244,566	244,566	146,369		
Ending Fund Balance:	244,566	146,369	70,717	163,116		
(\$) Change from Prior Year:	127,938	(98,197)	(246,969)	92,399		
(%) Change from Prior Year:	109.70%	-40.15%	-77.74%	130.66%		
<b><u>REVENUES</u></b>						
211 Property Tax -CLC	1,100,000	1,100,000	1,100,000	1,300,000	200,000	18.18%
211 Property Tax -Other	0	0	0	0	0	0.00%
270 Other Local Revenue	14,410	12,302	10,000	10,000	0	0.00%
600 State Revenue	0	0	0	0	0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	5,000	0	0	0	0	0.00%
<b>000 Total Revenues</b>	<b>1,119,410</b>	<b>1,112,302</b>	<b>1,110,000</b>	<b>1,310,000</b>	<b>200,000</b>	<b>18.02%</b>
(\$) Change from Prior Year:	263,289	(7,109)	5,000	200,000		
(%) Change from Prior Year:	30.75%	-0.64%	0.45%	18.02%		
<b><u>EXPENDITURES</u></b>						
100 Salaries	301,977	264,322	282,981	361,327	78,346	27.69%
200 Employee Benefits	151,643	180,298	136,873	144,051	7,178	5.24%
310 Personal Services	1,129	2,841	4,850	2,200	(2,650)	-54.64%
320 Property Services	0	0	0	0	0	0.00%
340 Transportation	37,236	46,668	54,800	43,850	(10,950)	-19.98%
350 Communications	799	686	750	100	(650)	-86.67%
360 Software	0	0	0	0	0	0.00%
380 Intergovernment Pymts	624,404	700,882	786,996	728,000	(58,996)	-7.50%
410 Supplies & Materials	7,374	14,752	14,000	13,675	(325)	-2.32%
440 Non-Capital Objects	0	0	0	0	0	0.00%
460 Technology Equipment	0	0	2,600	0	(2,600)	-100.00%
480 Non-Inst. Software	1,966	50	0	50	50	100.00%
500 Capital Objects	0	0	0	0	0	0.00%
700 Insurance	0	0	0	0	0	0.00%
940 Dues & Fees	0	0	0	0	0	0.00%
<b>000 Total Expenditures</b>	<b>1,126,527</b>	<b>1,210,499</b>	<b>1,283,849</b>	<b>1,293,253</b>	<b>9,403</b>	<b>0.73%</b>
(\$) Change from Prior Year:	70,684	83,972	45,131	9,403		
(%) Change from Prior Year:	6.69%	7.45%	3.64%	0.73%		

**Budget Comparison - General Fund 10 (Expenditures By Function)**

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

**100 000 Instruction** - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

**200 000 Support Services** - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

**400 000 Non-Program Transactions** - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
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**110000-Undifferentiated Curriculum**

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.

100 Salaries	4,133,035	4,311,734	4,224,778	3,937,917	4,815,245
200 Employee Benefits	2,627,283	1,896,561	2,098,678	1,728,123	2,207,877
300 Purchased Services	113,242	74,098	36,197	186,990	47,174
400 Non-Capital Objects	292,433	240,571	421,995	394,941	236,245
500 Capital Objects	0	8,931	15,000	0	0
900 Other Objects	1,548	1,539	2,799	1,700	47,534
<b>Total</b>	<b>7,167,541</b>	<b>6,533,434</b>	<b>6,799,447</b>	<b>6,249,671</b>	<b>7,354,075</b>
(\$ ) Change from Prior Year:	623,573	(634,107)	266,014	(856,035)	1,104,404
(%) Change from Prior Year:	9.53%	-8.85%	4.07%	-12.05%	17.67%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>120000-Regular Curriculum</b>					
<i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i>					
100 Salaries	6,001,614	7,942,584	7,612,908	7,879,049	7,877,518
200 Employee Benefits	3,548,753	3,586,484	3,737,882	3,429,221	3,400,800
300 Purchased Services	25,511	28,182	29,516	14,250	21,384
400 Non-Capital Objects	226,849	234,119	186,773	301,758	394,432
500 Capital Objects	120,078	0	15,775	0	15,999
900 Other Objects	2,386	2,322	3,142	2,800	2,800
<b>Total</b>	<b>9,925,192</b>	<b>11,793,691</b>	<b>11,585,995</b>	<b>11,627,077</b>	<b>11,712,933</b>
(\$) Change from Prior Year:	(410,660)	1,868,499	(207,695)	(448,684)	85,856
(%) Change from Prior Year:	-3.97%	18.83%	-1.76%	-3.72%	0.74%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>130000-Vocational Curriculum</b>					
<i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the skills, knowledge, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i>					
100 Salaries	565,496	552,711	759,080	751,945	801,397
200 Employee Benefits	343,573	243,387	336,629	319,726	309,766
300 Purchased Services	212	145	828	300	750
400 Non-Capital Objects	12,802	40,648	33,698	25,992	34,850
500 Capital Objects	0	0	14,665	14,665	0
900 Other Objects	272	215	435	360	0
<b>Total</b>	<b>922,355</b>	<b>837,106</b>	<b>1,145,335</b>	<b>1,112,988</b>	<b>1,146,763</b>
(\$) Change from Prior Year:	244,933	(85,249)	308,229	334,902	33,775
(%) Change from Prior Year:	36.16%	-9.24%	36.82%	43.04%	3.03%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>140000-Physical Curriculum</b>					
<i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness by means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i>					
100 Salaries	597,550	607,829	551,357	555,408	578,116
200 Employee Benefits	329,377	230,090	205,958	183,112	195,442
300 Purchased Services	1,455	1,216	1,924	1,700	1,700
400 Non-Capital Objects	6,821	9,242	5,054	6,325	6,700
500 Capital Objects	0	0	0	0	0
700 Insurance	0	0	0	0	0
900 Other Objects	0	0	80	0	100
<b>Total</b>	<b>935,203</b>	<b>848,377</b>	<b>764,374</b>	<b>746,545</b>	<b>782,058</b>
(\$) Change from Prior Year:	188,034	(86,826)	(84,003)	(68,776)	35,513
(%) Change from Prior Year:	25.17%	-9.28%	-9.90%	-8.44%	4.76%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>160000-Co-Curricular Activities</b>					
<i>Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.</i>					
100 Salaries	275,826	358,821	385,584	400,000	430,000
200 Employee Benefits	33,561	43,259	48,699	45,600	50,000
300 Purchased Services	45,049	63,085	53,910	36,700	37,400
400 Non-Capital Objects	70,471	72,299	93,916	42,834	53,121
500 Capital Objects	0	59,313	0	12,000	42,800
900 Other Objects	2,685	7,131	14,822	10,500	9,700
<b>Total</b>	<b>427,592</b>	<b>603,908</b>	<b>596,932</b>	<b>547,634</b>	<b>623,021</b>
(\$) Change from Prior Year:	(62,766)	176,316	(6,977)	6,235	75,387
(%) Change from Prior Year:	-12.80%	41.23%	-1.16%	1.15%	13.77%

<b>170000-Other Special Needs</b>					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	15,772	3,729	0	1,000	1,000
200 Employee Benefits	4,114	537	0	0	0
300 Purchased Services	0	1,368	1,736	500	500
400 Non-Capital Objects	7,748	5,572	9,213	350	15,269
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	300	300
<b>Total</b>	<b>27,634</b>	<b>11,206</b>	<b>10,948</b>	<b>2,150</b>	<b>17,069</b>
(\$) Change from Prior Year:	(21,036)	(16,428)	(257)	(14,481)	14,919
(%) Change from Prior Year:	-43.22%	-59.45%	-2.30%	-87.07%	693.91%

<b>210000-Pupil Services</b>					
<i>Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.</i>					
100 Salaries	799,197	987,260	2,640,837	1,236,795	1,344,645
200 Employee Benefits	462,419	414,722	1,203,900	528,974	596,074
300 Purchased Services	399,723	186,352	277,900	338,315	287,857
400 Non-Capital Objects	26,705	18,148	39,773	38,037	86,138
500 Capital Objects	0	0	0	0	0
900 Other Objects	219	292	990	1,500	1,000
<b>Total</b>	<b>1,688,263</b>	<b>1,606,775</b>	<b>4,163,400</b>	<b>2,143,622</b>	<b>2,315,714</b>
(\$) Change from Prior Year:	439,344	(81,488)	2,556,625	498,300	172,092
(%) Change from Prior Year:	35.18%	-4.83%	159.12%	30.29%	8.03%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>22000-Instructional Staff Services</b>					
<i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i>					
100 Salaries	1,371,819	1,153,720	1,190,040	1,098,044	1,102,503
200 Employee Benefits	581,018	489,837	487,691	483,994	394,468
300 Purchased Services	338,297	243,367	623,049	334,476	348,312
400 Non-Capital Objects	1,015,458	241,042	237,558	256,907	293,456
500 Capital Objects	0	51,318	30,040	50,000	52,000
900 Other Objects	578	4,133	5,388	221,174	45,354
<b>Total</b>	<b>3,307,169</b>	<b>2,183,418</b>	<b>2,573,767</b>	<b>2,444,594</b>	<b>2,236,094</b>
(\$) Change from Prior Year:	1,060,555	(1,123,752)	390,349	(187,076)	(208,500)
(%) Change from Prior Year:	47.21%	-33.98%	17.88%	-7.11%	-8.53%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>23000-General Administration</b>					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	232,080	270,773	1,823,436	277,624	296,077
200 Employee Benefits	122,083	107,675	954,455	108,447	73,428
300 Purchased Services	93,488	114,719	76,880	118,850	167,282
400 Non-Capital Objects	17,625	11,437	76,183	14,000	17,000
500 Capital Objects	0	0	0	0	0
900 Other Objects	16,734	11,828	9,451	24,000	24,500
<b>Total</b>	<b>482,011</b>	<b>516,432</b>	<b>2,940,405</b>	<b>542,921</b>	<b>578,287</b>
(\$) Change from Prior Year:	26,106	34,421	2,464,817	39,885	35,366
(%) Change from Prior Year:	5.73%	7.14%	518.27%	7.93%	6.51%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>24000-School Building Administration</b>					
<i>Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.</i>					
100 Salaries	1,618,890	1,782,119	1,823,436	1,762,825	1,792,715
200 Employee Benefits	891,026	771,856	954,455	835,064	810,966
300 Purchased Services	80,660	127,156	76,880	79,650	81,778
400 Non-Capital Objects	63,641	85,917	76,183	148,477	216,043
500 Capital Objects	0	0	0	500	500
900 Other Objects	7,074	7,591	9,451	8,050	8,900
<b>Total</b>	<b>2,661,292</b>	<b>2,774,640</b>	<b>2,940,405</b>	<b>2,834,566</b>	<b>2,910,902</b>
(\$) Change from Prior Year:	130,537	113,348	165,765	(98,634)	76,336
(%) Change from Prior Year:	5.16%	4.26%	5.97%	-3.36%	2.69%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>250000-Business Administration</b>					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	965,101	986,623	1,035,078	950,561	1,068,574
200 Employee Benefits	363,365	409,340	504,065	435,736	471,792
300 Purchased Services	3,999,752	4,482,393	4,028,661	4,157,863	4,499,736
400 Non-Capital Objects	305,712	223,095	219,431	436,250	379,257
500 Capital Objects	39,056	124,517	101,355	147,500	226,550
700 Insurance and Judgements	0	0	0	0	0
900 Other Objects	12,447	12,552	9,004	12,000	7,500
<b>Total</b>	<b>5,685,432</b>	<b>6,238,520</b>	<b>5,897,594</b>	<b>6,139,910</b>	<b>6,653,409</b>
(\$) Change from Prior Year:	277,015	553,087	(340,926)	(147,627)	513,499
(%) Change from Prior Year:	5.12%	9.73%	-5.46%	-2.35%	8.36%

<b>260000-Central Services</b>					
<i>This area includes activities of a district-wide nature, other than general administration, which support other instructional and supporting service programs.</i>					
100 Salaries	606,794	598,722	625,345	636,053	671,319
200 Employee Benefits	222,275	204,892	229,134	200,752	258,683
300 Purchased Services	61,307	286,031	229,031	302,800	241,899
400 Non-Capital Objects	3,864	30,268	86,835	54,500	60,300
500 Capital Objects	30,151	0	8,593	0	0
900 Other Objects	0	519	12,724	4,500	14,250
<b>Total</b>	<b>924,391</b>	<b>1,120,432</b>	<b>1,191,663</b>	<b>1,198,605</b>	<b>1,246,451</b>
(\$) Change from Prior Year:	60,973	196,041	71,231	158,170	47,846
(%) Change from Prior Year:	7.06%	21.21%	6.36%	15.20%	3.99%

<b>270000-Insurance &amp; Judgments</b>					
<i>This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.</i>					
300 Purchased Services	0	0	0	0	0
700 Ins. & Judgements	302,493	309,126	310,008	331,998	316,716
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>302,493</b>	<b>309,126</b>	<b>310,008</b>	<b>331,998</b>	<b>316,716</b>
(\$) Change from Prior Year:	(29,610)	6,633	882	(16,791)	(15,282)
(%) Change from Prior Year:	-8.92%	2.19%	0.29%	-4.81%	-4.60%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
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### **280000-Debt Services**

*This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.*

<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

### **290000-Other Support Services**

*Early retirement benefits, administrative technology services, and other support services are recorded under this function.*

100 Salaries	1,520	16,924	10,930	7,374	6,071
200 Employee Benefits	22	1,608	1,592	1,077	899
300 Purchased Services	228,417	358,588	164,494	270,300	172,273
400 Non-Capital Objects	57,673	128,043	22,618	129,000	130,440
500 Capital Objects	90,414	388,581	1,032,198	837,000	597,000
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>378,045</b>	<b>893,744</b>	<b>1,231,831</b>	<b>1,244,751</b>	<b>906,683</b>
(\$) Change from Prior Year:	(687,119)	515,698	338,087	201,097	(338,069)
(%) Change from Prior Year:	-64.51%	136.41%	37.83%	19.27%	-27.16%

### **400000-Non-Program Transactions**

*Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.*

000 Interfund Transfers & OE/TW	11,660,586	14,529,270	14,423,416	14,354,396	13,629,464
<b>Total</b>	<b>11,660,586</b>	<b>14,529,270</b>	<b>14,423,416</b>	<b>14,354,396</b>	<b>13,629,464</b>
(\$) Change from Prior Year:	(1,873,794)	2,868,684	(105,854)	1,386,399	(724,932)
(%) Change from Prior Year:	-13.84%	24.60%	-0.73%	10.69%	-5.05%

<b>TOTAL-INSTRUCTION</b>	<b>19,405,517</b>	<b>20,627,722</b>	<b>20,903,031</b>	<b>20,286,066</b>	<b>21,635,919</b>
(\$) Change from Prior Year:	562,078	1,222,205	275,310	(1,046,839)	1,349,853
(%) Change from Prior Year:	2.98%	6.30%	1.33%	-4.91%	6.65%
<b>TOTAL-SUPPORT SERVICES</b>	<b>15,429,097</b>	<b>15,643,085</b>	<b>21,249,073</b>	<b>16,880,967</b>	<b>17,164,256</b>
(\$) Change from Prior Year:	1,277,802	213,988	5,605,987	447,324	283,289
(%) Change from Prior Year:	9.03%	1.39%	35.84%	2.72%	1.68%
<b>TOTAL-NON-PROGRAM</b>	<b>11,660,586</b>	<b>14,529,270</b>	<b>14,423,416</b>	<b>14,354,396</b>	<b>13,629,464</b>
(\$) Change from Prior Year:	(1,873,794)	2,868,684	(105,854)	1,386,399	(724,932)
(%) Change from Prior Year:	-13.84%	24.60%	-0.73%	10.69%	-5.05%
<b>TOTAL ALL FUNCTIONS</b>	<b>46,495,200</b>	<b>50,800,077</b>	<b>56,575,520</b>	<b>51,521,429</b>	<b>52,429,639</b>
(\$) Change from Prior Year:	(33,915)	4,304,877	5,775,443	786,885	908,209
(%) Change from Prior Year:	-0.07%	9.26%	11.37%	1.55%	1.76%

**Budget Comparison - Special Education Fund 27 (Expenditures By Function)**

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. **Functions** are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

**100 000 Instruction** - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

**200 000 Support Services** - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

**400 000 Non-Program Transactions** - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>130000-Vocational Curriculum</b>					
<i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.</i>					
100 Salaries	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(\$) Change from Prior Year:				0	0
(%) Change from Prior Year:				0.00%	0.00%

<b>150000-Special Curriculum</b>					
<i>Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.</i>					
100 Salaries	5,204,325	5,739,909	5,723,026	5,565,519	6,250,798
200 Employee Benefits	2,662,264	2,251,693	2,439,927	2,141,218	2,447,842
300 Purchased Services	87,440	48,367	43,266	34,535	51,250
400 Non-Capital Objects	48,077	68,599	58,367	85,023	79,057
500 Capital Objects	0	0	0	0	0
900 Other Objects	2,552	3,270	2,864	499,600	114,360
<b>Total</b>	<b>8,004,658</b>	<b>8,111,837</b>	<b>8,267,451</b>	<b>8,325,895</b>	<b>8,943,307</b>
(\$) Change from Prior Year:				235,905	617,412
(%) Change from Prior Year:				3.04%	7.42%



	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>17000-Special Needs</b>					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	0	0	0	1,000	1,000
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	1,800	1,800
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,800</b>	<b>2,800</b>
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

### **21000-Pupil Services**

*Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.*

#### **Social Work Services:**

*Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.*

#### **Psychological Services:**

*Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.*

100 Salaries	1,002,149	1,239,719	1,355,053	1,355,254	1,382,007
200 Employee Benefits	522,515	448,046	587,273	508,200	525,890
300 Purchased Services	14,772	27,442	19,443	47,184	44,591
400 Non-Capital Objects	15,006	24,667	29,354	17,000	33,100
500 Capital Objects	0	0	0	0	0
900 Other Objects	846	220	990	1,025	1,800
<b>Total</b>	<b>1,555,288</b>	<b>1,740,094</b>	<b>1,992,112</b>	<b>1,928,663</b>	<b>1,987,388</b>
(\$) Change from Prior Year:	226,885	424,167	252,018	192,378	58,725
(%) Change from Prior Year:	17.08%	32.23%	14.48%	11.08%	3.04%

### **22000-Instructional Staff Services**

*Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.*

100 Salaries	138,133	282,417	319,796	348,392	309,696
200 Employee Benefits	139,722	113,795	159,819	150,822	118,432
300 Purchased Services	19,710	33,181	39,760	96,480	92,300
400 Non-Capital Objects	10,190	3,462	2,194	11,000	12,000
500 Capital Objects	5,850	5,252	5,252	5,300	5,757
900 Other Objects	680	1,120	400	1,200	1,600
<b>Total</b>	<b>314,285</b>	<b>439,227</b>	<b>527,221</b>	<b>613,194</b>	<b>539,785</b>
(\$) Change from Prior Year:	(85,981)	64,448	87,994	110,097	(73,408)
(%) Change from Prior Year:	-21.48%	17.20%	20.03%	21.88%	-11.97%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>230000-General Administration</b>					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

### **250000-Business Administration**

*Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.*

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	311,365	296,585	400,212	306,500	327,000
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	1,077	0	0	0	0
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>312,442</b>	<b>296,585</b>	<b>400,212</b>	<b>306,500</b>	<b>327,000</b>
(\$) Change from Prior Year:	9,424	(34,415)	103,627	18,748	20,500
(%) Change from Prior Year:	3.11%	-10.40%	34.94%	6.52%	6.69%

### **260000-Central Services**

*This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.*

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	788	0	2,000
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>788</b>	<b>0</b>	<b>2,000</b>
(\$) Change from Prior Year:	(300)	0	788	0	2,000
(%) Change from Prior Year:	100.00%	100.00%	100.00%	0.00%	100.00%

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2022-23	Budget 2023-24
<b>295000-Administrative Technology Services</b>					
<i>Insurance premiums for district liability, property, fidelity, and unemployment compensation.</i>					
300 Purchased Services	0	200	200	200	200
900 Other Objects	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>200</b>	<b>200</b>
(\$) Change from Prior Year:	0	0	0	200	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	100.00%	0.00%

#### **400000-Non-Program Transactions**

*Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.*

000 Interfund Transfers & OE/TW	326,404	234,245	217,293	264,800	314,360
<b>Total</b>	<b>326,404</b>	<b>234,245</b>	<b>217,293</b>	<b>264,800</b>	<b>314,360</b>
(\$) Change from Prior Year:	(121,435)	70,145	(16,952)	10,800	49,560
(%) Change from Prior Year:	-27.12%	42.75%	-7.24%	4.25%	18.72%

<b>TOTAL-INSTRUCTION</b>	<b>8,004,658</b>	<b>8,111,837</b>	<b>8,267,451</b>	<b>8,328,695</b>	<b>8,946,107</b>
(\$) Change from Prior Year:	235,905	(114,593)	155,614	16,183	617,412
(%) Change from Prior Year:	3.04%	-1.39%	1.92%	0.19%	7.41%
<b>TOTAL-SUPPORT SERVICES</b>	<b>2,182,015</b>	<b>2,475,906</b>	<b>2,920,533</b>	<b>2,848,557</b>	<b>2,856,374</b>
(\$) Change from Prior Year:	150,029	454,200	444,627	321,424	7,817
(%) Change from Prior Year:	7.38%	22.47%	17.96%	12.72%	0.27%
<b>TOTAL-NON-PROGRAM</b>	<b>326,404</b>	<b>234,245</b>	<b>217,293</b>	<b>264,800</b>	<b>314,360</b>
(\$) Change from Prior Year:	(121,435)	70,145	(16,952)	10,800	49,560
(%) Change from Prior Year:	-27.12%	42.75%	-7.24%	4.25%	18.72%
<b>TOTAL ALL FUNCTIONS</b>	<b>10,513,077</b>	<b>10,821,988</b>	<b>11,405,277</b>	<b>11,442,052</b>	<b>12,116,841</b>
(\$) Change from Prior Year:	264,499	409,751	583,289	348,407	674,789
(%) Change from Prior Year:	2.58%	3.94%	5.39%	3.14%	5.90%

## SECTION III

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# PROPERTY TAX LEVY & RATE REVIEW

## **Wisconsin School District Taxes and Levy Rates**

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Menasha Joint School District  
**Tax Levy & Rate Comparisons**

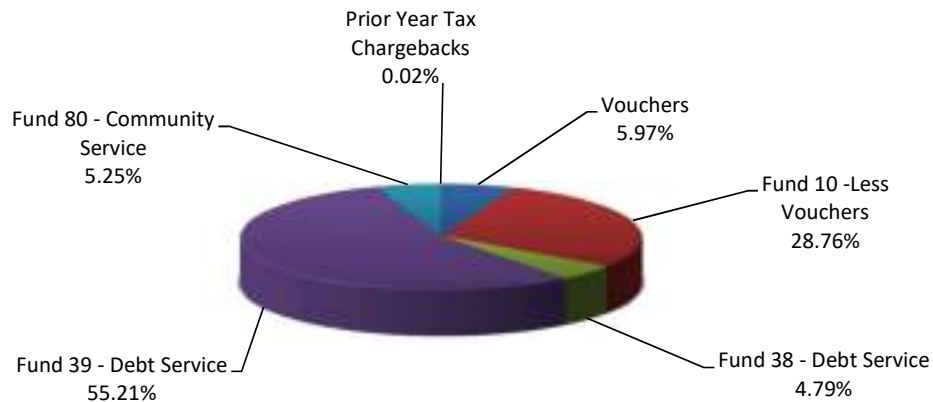
	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed 2023-24	5 yr. Avg.
<b>Fund 10 - General</b>	9,106,205	9,737,538	9,189,161	7,280,026	7,320,227	8,526,631
<b>Vouchers</b>	600,278	855,370	1,088,481	1,251,449	1,763,592	1,111,834
<b>Fund 10 -Less Vouchers</b>	8,505,927	8,882,168	8,100,680	6,028,577	5,556,635	7,414,797
<b>Fund 38 - Debt Service</b>	1,059,057	1,140,769	1,041,511	1,004,510	545,611	958,292
<b>Fund 39 - Debt Service</b>	5,582,135	5,733,157	7,281,450	11,575,000	12,406,696	8,515,688
<b>Fund 80 - Community Service</b>	1,123,000	850,000	1,100,000	1,100,000	1,500,000	1,134,600
<b>Prior Year Tax Chargebacks</b>	2,425	418	4,213	4,251	1,015	2,464
<b>Total Tax Levy</b>	16,272,544	16,606,512	17,527,854	19,712,338	20,009,957	18,025,841
(\$ Change from Prior Year Tax Levy:	240,136	333,968	921,342	2,184,484	297,619	795,510
(%) Change from Prior Year Tax Levy:	1.5%	2.1%	5.5%	12.5%	1.5%	0

<b>Total Equalized Valuations (TID Out)</b>	1,462,073,744	1,513,121,864	1,593,289,748	1,794,530,811	2,070,295,701	1,686,662,374
(\$ Change from Prior Year:	55,751,505	51,048,120	80,167,884	201,241,063	275,764,890	132,794,692
(%) Change from Prior Year:	4.0%	3.5%	5.3%	12.6%	15.4%	8.2%

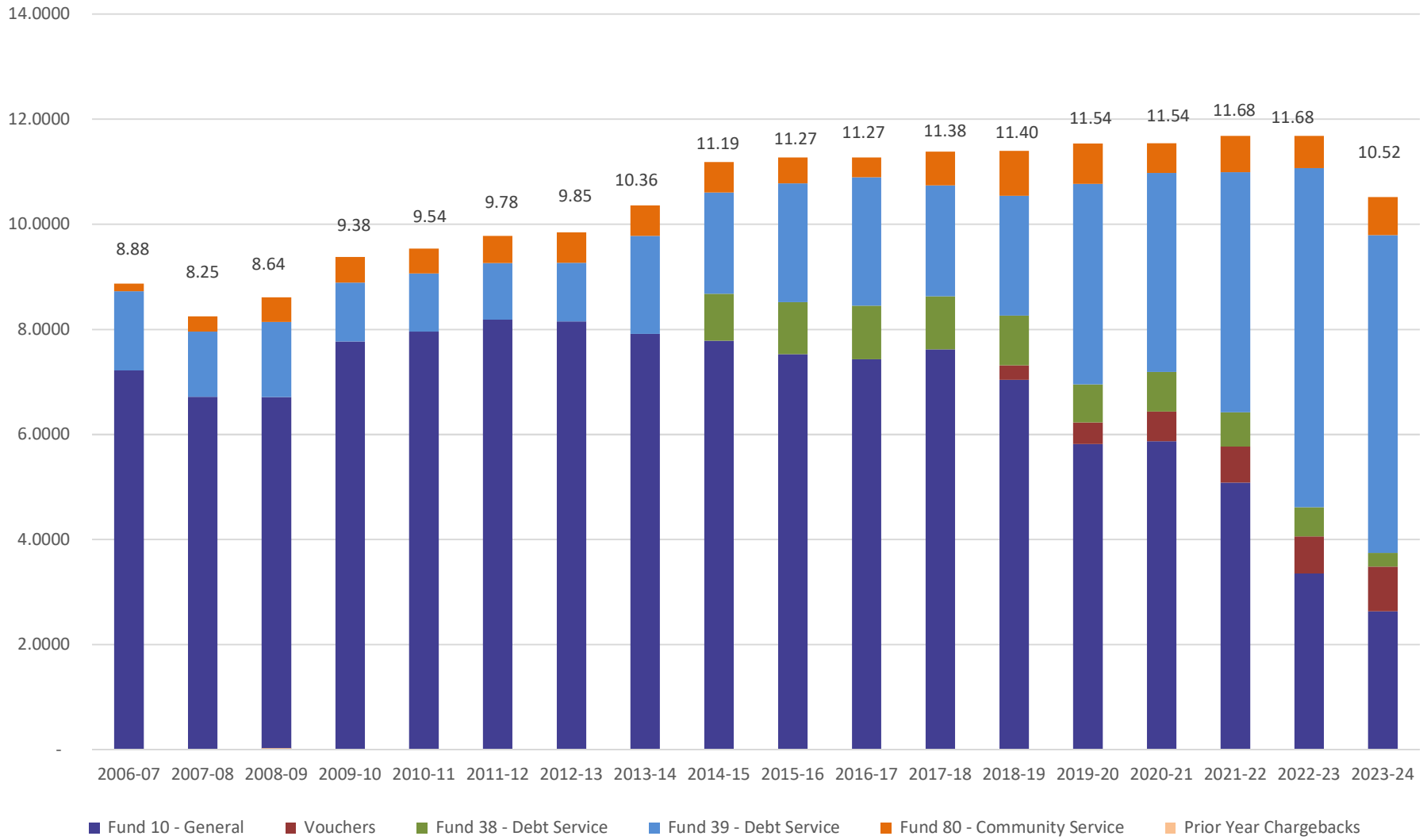
<b>Total Tax Rate (per \$1,000 of Equalized</b>	\$ 11.54	\$ 11.54	\$ 11.68	\$ 11.68	\$ 10.52	11.39
(\$ Change from Prior Year Tax Rate:	\$ 0.14	\$ -	\$ 0.14	\$ -	\$ (1.16)	(0.18)
(%) Change from Prior Year Net Tax Rate:	1.2%	0.0%	1.2%	0.0%	-9.9%	(0.01)

<b>Fund 10 -General-Less Vouchers</b>	\$ 5.818	\$ 5.870	\$ 5.084	\$ 3.359	\$ 2.684	\$ 4.56
(\$ Change from Prior Year Tax Rate:	\$ (1.22)	\$ 0.05	\$ (0.79)	\$ (1.72)	\$ (0.68)	
<b>Vouchers</b>	\$ 0.411	\$ 0.565	\$ 0.683	\$ 0.697	\$ 0.852	\$ 0.64
(\$ Change from Prior Year Tax Rate:	\$ 0.14	\$ 0.15	\$ 0.12	\$ 0.01	\$ 0.15	
<b>Fund 38-Debt Service</b>	\$ 0.724	\$ 0.754	\$ 0.654	\$ 0.560	\$ 0.264	\$ 0.59
(\$ Change from Prior Year Tax Rate:	\$ (0.226)	\$ 0.030	\$ (0.100)	\$ (0.094)	\$ (0.296)	
<b>Fund 39-Debt Service</b>	\$ 3.818	\$ 3.789	\$ 4.570	\$ 6.450	\$ 5.993	\$ 4.92
(\$ Change from Prior Year Tax Rate:	\$ 1.54	\$ (0.03)	\$ 0.78	\$ 1.88	\$ (0.46)	
<b>Fund 80-Community Service</b>	\$ 0.768	\$ 0.562	\$ 0.690	\$ 0.613	\$ 0.725	\$ 0.67
(\$ Change from Prior Year Tax Rate:	\$ (0.09)	\$ (0.21)	\$ 0.13	\$ (0.08)	\$ 0.11	
<b>Prior Year Tax Chargebacks</b>	\$ 0.0017	\$ 0.0003	\$ 0.0026	\$ 0.0024	\$ 0.0005	\$ 0.00
(\$ Change from Prior Year Tax Rate:	\$ 0.0017	\$ (0.0014)	\$ 0.0024	\$ (0.0003)	\$ (0.0019)	
<b>Total Tax Levy Rate</b>	\$ 11.54	\$ 11.54	\$ 11.68	\$ 11.68	\$ 10.52	

### Distribution of Property Tax Levy by Purpose



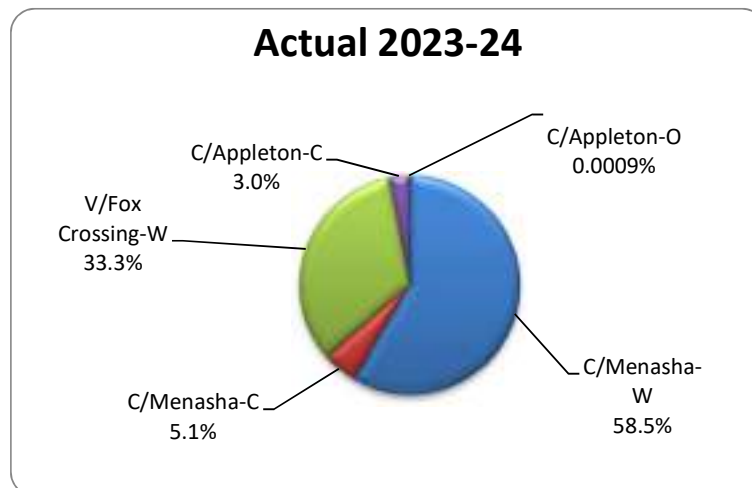
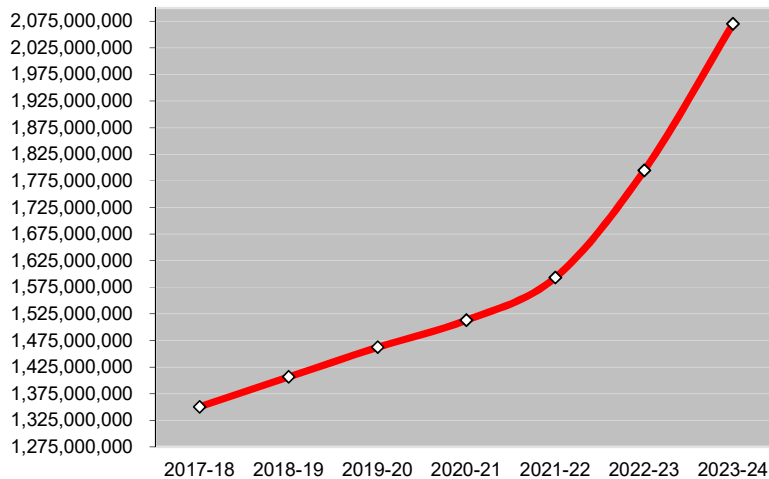
## Menasha Joint SD Tax Levy Rates (per \$1,000 of Equalized Property Value)



**HISTORY OF EQUALIZED VALUATION**

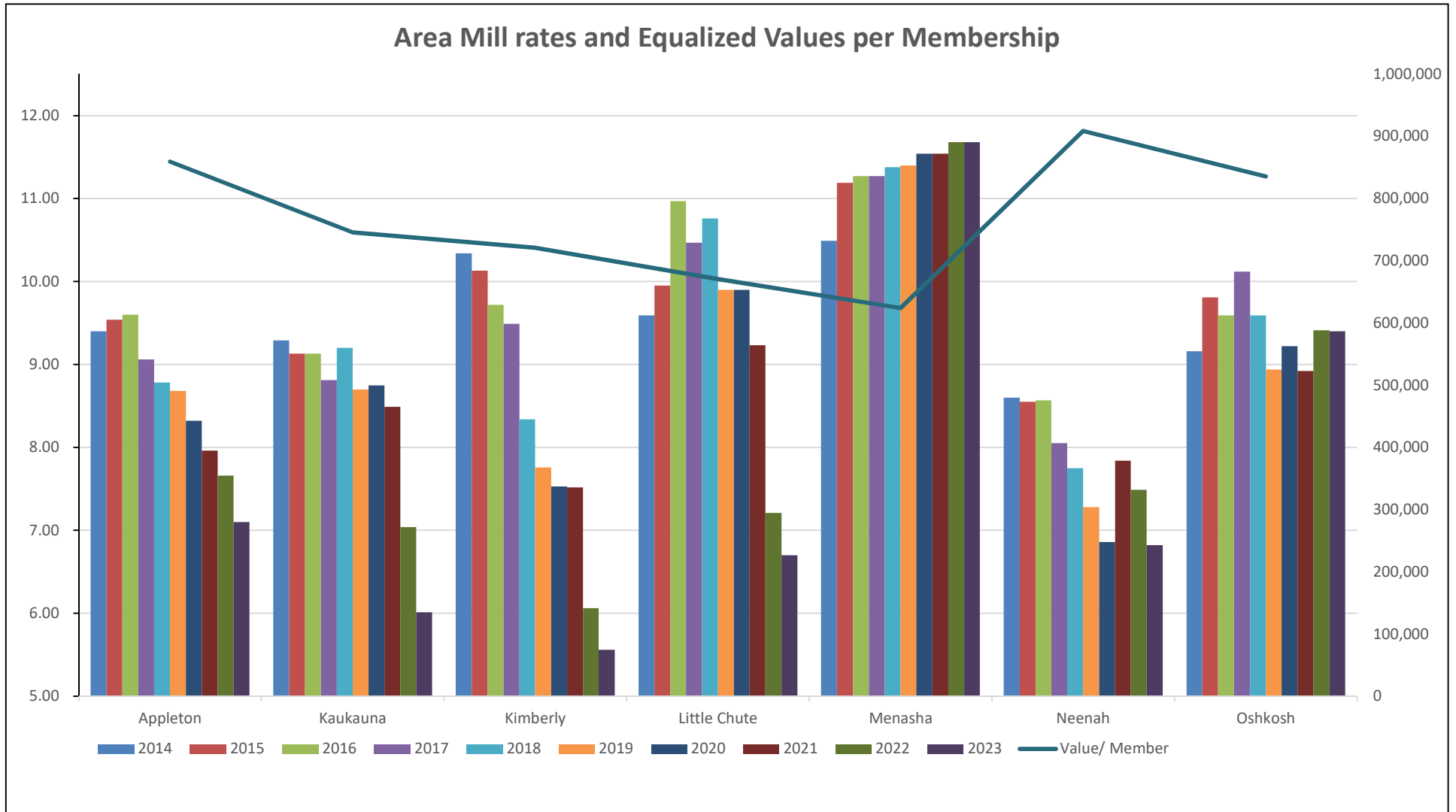
(October Certifications)

Municipality	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24
<b>City of Menasha</b>	<b>804,123,700</b>	<b>835,826,600</b>	<b>850,199,500</b>	<b>884,847,700</b>	<b>933,740,100</b>	<b>1,036,583,900</b>	<b>1,211,721,000</b>
Winnebago Co. (\$)	29,674,500	61,377,400	46,075,800	34,648,200	48,892,400	102,843,800	175,137,100
C 70-251 (%)	3.83%	7.93%	5.73%	4.08%	5.53%	11.01%	16.90%
<b>City of Menasha</b>	<b>53,732,290</b>	<b>57,159,949</b>	<b>59,615,426</b>	<b>60,700,700</b>	<b>67,855,379</b>	<b>91,311,995</b>	<b>106,180,328</b>
Calumet County (\$)	2,272,434	5,700,093	5,883,136	1,085,274	7,154,679	23,456,616	14,868,333
C 08-251 (%)	4.42%	11.08%	10.95%	1.82%	11.79%	34.57%	16.28%
<b>Village of Fox Crossing</b>	<b>437,836,835</b>	<b>458,155,671</b>	<b>489,867,641</b>	<b>508,072,363</b>	<b>529,037,554</b>	<b>605,070,557</b>	<b>690,347,232</b>
Winnebago County (\$)	8,493,363	28,812,199	52,030,806	18,204,722	20,965,191	76,033,003	85,276,675
T 70-008 (%)	1.98%	6.71%	11.88%	3.72%	4.13%	14.37%	14.09%
<b>City of Appleton</b>	<b>54,777,295</b>	<b>55,167,484</b>	<b>62,377,664</b>	<b>59,486,870</b>	<b>62,641,545</b>	<b>61,547,475</b>	<b>62,027,621</b>
Winnebago County (\$)	1,155,287	1,545,476	7,600,369	(2,890,794)	3,154,675	(1,094,070)	480,146
C 70-201 (%)	2.15%	2.88%	13.88%	-4.63%	5.30%	-1.75%	0.78%
<b>City of Appleton</b>	<b>12,277</b>	<b>12,535</b>	<b>13,513</b>	<b>14,231</b>	<b>15,170</b>	<b>16,884</b>	<b>19,520</b>
Outagamie County (\$)	569	827	1,236	718	939	1,714	2,636
C 44-201 (%)	4.86%	7.06%	10.07%	5.31%	6.60%	11.30%	15.61%
<b>Total</b>	<b>1,350,482,397</b>	<b>1,406,322,239</b>	<b>1,462,073,744</b>	<b>1,513,121,864</b>	<b>1,593,289,748</b>	<b>1,794,530,811</b>	<b>2,070,295,701</b>
Dollar Change	41,596,153	97,435,995	111,591,347	51,048,120	80,167,884	201,241,063	275,764,890
Percent Change	3.2%	7.4%	8.3%	3.5%	5.3%	12.6%	15.4%





	Area Mill Rates													Eq Value/ Value/ Member
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
<b>Appleton</b>	9.09	9.17	9.32	9.40	9.54	9.60	9.06	8.78	8.68	8.32	7.96	7.66	7.10	859,407
<b>Kaukauna</b>	8.91	8.79	9.33	9.29	9.13	9.13	8.81	9.20	8.70	8.75	8.49	7.04	6.01	745,550
<b>Kimberly</b>	9.99	10.24	10.52	10.34	10.13	9.72	9.49	8.34	7.76	7.53	7.52	6.06	5.56	720,944
<b>Little Chute</b>	11.31	9.53	9.92	9.59	9.95	10.97	10.47	10.76	9.90	9.90	9.23	7.21	6.70	670,564
<b>Menasha</b>	9.54	9.89	9.92	10.49	11.19	11.27	11.27	11.38	11.40	11.54	11.54	11.68	11.68	623,959
<b>Neenah</b>	8.81	8.57	8.94	8.60	8.55	8.57	8.05	7.75	7.28	6.86	7.84	7.49	6.82	908,567
<b>Oshkosh</b>	8.63	8.53	8.84	9.16	9.81	9.59	10.12	9.59	8.94	9.22	8.92	9.41	9.40	835,587



## SECTION IV

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# OUTSTANDING DEBT REVIEW

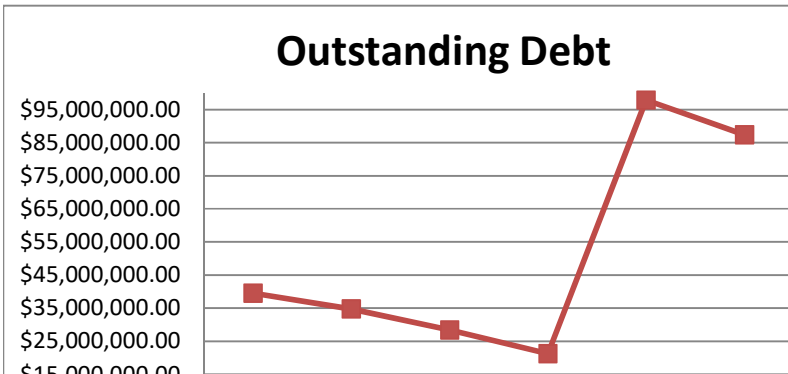
**2023-24 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)**

Fund 38 debt payments are within the revenue limit. Fund 39 debt is referendum approved and increases the revenue limit.

Description of Debt	Original Issue	Balance July 1, 2023	Payments		Balance June 30, 2024	Fund
			Principal 2023-24	Interest 2023-24		
<b>No. 1: G.O. Refunding Bonds Dated September 3, 2013</b> (Bonds maturing March 1, 2033)	27,995,000	2,480,000	0	124,000	2,480,000	39
<b>No. 2: Taxable G.O. Notes - QZAB</b> (Note issued March 17, 2014 with lump sum payment due March 1, 2024)	2,000,000	2,000,000	2,000,000	0	0	39
<b>No. 3: G.O. School Improvement Bonds Dated November 25, 2014</b> (Bonds maturing March 1, 2029)	7,500,000	3,345,000	515,000	95,125	2,830,000	38
<b>Facility Improvement Bonds Dated February 13, 2023</b> (Bonds maturing March 2042)	90,000,000	90,000,000	7,900,000	4,057,463	82,100,000	39
<b>Total Fund 38 &amp; 39 Debt</b>	<b>133,721,000</b>	<b>97,825,000</b>	<b>10,415,000</b>	<b>4,276,588</b>	<b>87,410,000</b>	

**There are four (4) long-term debt issues as of June 30, 2023 for the district.**

- General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. **(Final payment scheduled for 9/2033)**
- Taxable G.O. Note - QZAB - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the schols' students are eligible for free or reduced-price lunch program; the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities. **(Final payment scheduled for 3/2024)**
- General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. **(Final payment scheduled for 3/2029)**
- General Obligation School Building and Facility Improvement Bonds - Issued for the construction of a new Maplewood School on the existing site and removal of the current building; site improvements; and acquisition of furnishings, fixtures and equipment. **(Final payment scheduled for 3/2042)**



Fiscal Year	Defeasance Amount	Savings
2020-2021	\$ 2,370,000.00	\$ 1,110,527.00
2021-2022	\$ 3,835,000.00	\$ 1,711,124.00
2022-2023	\$ 9,052,846.00	\$ 2,217,250.00
<b>Totals</b>	<b>\$ 15,257,846.00</b>	<b>\$ 5,038,901.00</b>

## SECTION V

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# FUND BALANCE REVIEW BY FUND

# School District Fund Balance Policy

*Ref: Department of Public Instruction-School Finance Services*

## Reporting Fund Balances under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity and established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction (DPI) specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund--such as cash or a grant payment receivable--and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

## How Large a Fund Balance?

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Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost;
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs; and
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

# Menasha Joint School District

## Bylaws & Policies

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### **6235 – Fund Balance**

The Board places the responsibility of administering the budget, once adopted, with the District Administrator. The District Administrator shall monitor the Fund 10 fund balance and shall report the balance to the board at the end of each budget year. The Fund 10 fund balance shall be maintained at a level sufficient to minimize or avoid short term borrowing for cash flow purposes.

The Board shall ensure that adequate funds are reserved for the General Fund to maintain a secure financial position whereby the Fund 10 fund balance shall not fall below twenty percent (20%) of the preceding year's Fund 10 expenditures. Budget preparation and management shall adhere to this fund balance expectation. (See Policy 6220 – Budget Preparation and Policy 6231 – Budget Implementation.)

Fund balances will be reported in the categories established by the Government Accounting Standards Board Statement 54 (GASB 54) and in consultation with the District auditors and the Director of Business Services. The Board will impose constraints on any funds placed in the committed and assigned classifications through consultation with the District's auditor and Director of Business Services. The applicable categories for fund balance designations are:

- A. **Nonspendable Fund Balance** – amounts that cannot be spent because they are either (a) not in a spendable form (which includes items that are not expected to be converted to cash – e.g., inventories or prepaid amounts) or (b) legally or contractually required to be maintained intact (e.g., the corpus of an endowment fund).
- B. **Restricted Fund Balance** – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- C. **Committed Fund Balance** – amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- D. **Assigned Fund Balance** – amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.

- E. **Unassigned Fund Balance** – amounts that are available for any purpose; these amounts are reported only in the general fund.

The Board discourages the maintenance of unassigned fund balances.

If during the fiscal year, it appears to the District Administrator that the fund balance will be less than estimated, the District Administrator will bring forward for Board consideration recommendations that will protect the fund balances. Such recommendations shall be in accordance with the requirements of the law.

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Legal

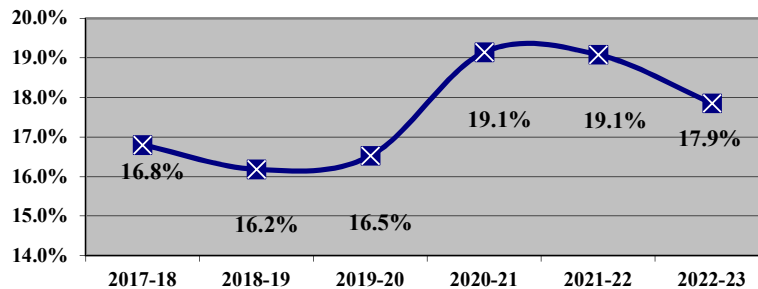
Government Accounting Standards Board Statement 54

**Budget Comparison - General Fund 10 (Balance Sheet Accounts)**

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23
<b>Assets:</b>						
Cash & Investments	6,302,822	5,727,463	6,635,464	9,720,189	12,787,487	7,817,398
Taxes Receivable	3,328,715	3,605,137	3,926,512	3,926,512	3,835,263	3,968,245
Accounts Receivable	23,511	6,990	3,724	15,110	814	3,083
Due From Other Funds	872,701	1,044,647	842,471	999,621	297,165	2,105,882
Due From Other Government	1,455,441	1,033,947	1,264,324	1,471,505	1,499,465	1,664,946
Inventory	0	0	0	0	0	0
Prepaid Expenses	107,193	16,048	11,036	36,242	75,766	26,755
<b>Total Assets</b>	<b>12,090,383</b>	<b>11,434,231</b>	<b>12,683,529</b>	<b>16,169,177</b>	<b>18,495,959</b>	<b>15,586,309</b>
<b>Liabilities:</b>						
Accounts Payable	263,701	130,083	392,374	252,175	725,504	794,834
Withholdings & Fringes	530,486	613,703	715,328	937,950	939,288	1,010,482
Accrued Payroll Payable	2,005,824	2,032,779	2,028,620	2,139,848	2,265,354	2,237,683
Unused Vested Benefits	0	0	0	0	0	0
Due To Other Funds	988,271	580,874	1,381,469	3,603,793	3,900,000	500,000
Claims Payable	0	0	0	0	806,647	1,254,485
Other Deferred Revenue	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>3,788,282</b>	<b>3,357,439</b>	<b>4,517,790</b>	<b>6,933,765</b>	<b>8,636,792</b>	<b>5,797,484</b>
Total Beginning Fund Balance:	8,284,914	8,302,101	8,076,792	8,165,739	9,235,412	9,859,167
<b>Total Ending Fund Balance:</b>	<b>8,302,101</b>	<b>8,076,792</b>	<b>8,165,739</b>	<b>9,235,412</b>	<b>9,859,167</b>	<b>9,788,825</b>
(\$) Change from Prior Year:	17,187	(225,309)	88,947	1,069,673	623,755	(70,342)
(%) Change from Prior Year:	0.21%	-2.71%	1.10%	13.10%	6.75%	-11.28%
(%) of Expenditures:	16.8%	16.2%	16.5%	19.1%	19.1%	17.9%
<b>Education Fund Expenditures (Net of Interfund Transfers):</b>						
	<b>49,415,940</b>	<b>49,911,606</b>	<b>49,424,289</b>	<b>48,239,759</b>	<b>51,671,838</b>	<b>54,828,254</b>

Fund Balance as (%) of Fd 10 & 27 Expenditures





**2023-24 Budget/Projected Reserved-Designated Fund Balance**

**Board Policy 6235-Fund Balance** ... the District shall strive to maintain an unassigned fund balance of twenty (20) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

	2021-22 YE	2022-23 YE	2023-24 BGT
<b>Total Expenditures</b>	\$ 51,681,593	\$ 54,828,254	\$ 51,521,429
<b>Total Fund Balance</b>	\$ 9,859,167	\$ 9,788,825	\$ 9,929,338
<b>% of Expenditures</b>	19.1%	17.9%	19.3%

**Fund Balance Summary**

Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ -	\$ -	\$ -
Assigned for Health Retirement Arrangements (HRAs)	\$ 535,418	\$ 591,900	\$ 500,000
Assigned for Self-Insured Health Plan	\$ 812,349	\$ 1,254,485	\$ 1,000,000
Assigned for Self-Insured Dental Plan	\$ 24,177	\$ 25,507	\$ 25,000
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 7,640,222	\$ 7,069,933	\$ 7,557,338
<b>FB Assigned:</b>	<b>\$ 9,859,167</b>	<b>\$ 9,788,825</b>	<b>\$ 9,929,338</b>
	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
	<b>19.1%</b>	<b>17.9%</b>	<b>19.3%</b>
<b>FB Unassigned:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>% of Total Fund Balance</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>% of Expenditures</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>